

Friday, 7th November, 2025

The Manager, Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN
NSE Script Code - MMP

Sub: Outcome of Board Meeting No. 4 of FY 2025-26 Held on Friday, 7th November, 2025
Ref: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (as amended)

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) this is to inform that, Meeting No. 4 of Board of Directors of MMP Industries Limited was held on 7th November, 2025 at 12:50 P.M. and concluded at 1.30 P.M. through other Audio Visual Means, *inter alia*, transacted following:

1. Considered, reviewed and approved, the Statement of Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q1) / Financial Year 2025-26 ended 30 September, 2025, duly reviewed and recommended by the Audit Committee of the Company along with Limited Review Report issued by Statutory Auditor of the company. (Enclosed herewith).
2. Considered and approved seeking financial assistance from Financials Institution/ Bank in nature of Term Loan / Cash Credit facilities.
3. Considered and approved providing corporate guarantee to wholly owned subsidiary MMP Cables Private Limited.

For MMP Industries Limited

Madhura Ubale
CS & Compliance Officer
Add: Nagpur

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTOR OF MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MMP INDUSTRIES LIMITED** ("the Company") for the quarter and six month ended September 30, 2025, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Dated: **November 07, 2025**

UDIN No.: **25175398BMIESV7559**



For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 0138430W


ARPIT AGRAWAL
Partner

Membership No. 175398



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month ended September 30, 2025

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I	Income						
1	Revenue from Operations	18,725.09	18,325.37	14,483.43	37,050.46	30,034.62	69,185.99
2	Other Income	54.34	36.24	57.53	90.58	68.08	154.55
II	Total Income (Total of 1 to 2)	18,779.43	18,361.61	14,540.96	37,141.04	30,102.70	69,340.54
III	Expenses						
1	Cost of Materials Consumed	15,762.11	14,492.35	12,636.29	30,254.46	24,290.92	55,543.77
2	Purchase of Trading Stock	-	2.37	5.05	2.37	8.39	8.39
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	(880.08)	348.52	(1,566.00)	(531.56)	(1,671.92)	(2,069.76)
4	Employee Benefits Expense	1,161.04	1,129.13	1,069.12	2,290.17	2,130.18	4,395.32
5	Finance Costs	337.90	259.89	254.46	597.79	465.05	1,019.26
6	Depreciation and Amortization Expenses	272.25	269.92	239.55	542.17	460.36	970.01
7	Other Expenses	1,314.02	1,058.76	1,206.98	2,372.77	2,400.77	4,912.31
IV	Total Expenses (Total 1 to 7)	17,967.24	17,560.93	13,845.45	35,528.17	28,083.75	64,779.31
V	Profit Before Exceptional Item and Tax (II - IV)	812.19	800.68	695.51	1,612.87	2,018.95	4,561.23
	Exceptional Items	0.60	1,728.91	-	1,729.51	-	-
VI	Profit Before Tax (PBT)	811.58	(928.23)	695.51	(116.65)	2,018.95	4,561.23
VII	Tax Expense						
1	Current tax	0.53	-	63.36	0.53	352.44	739.42
2	Deferred tax	208.37	(229.44)	174.64	(21.06)	221.47	487.68
VIII	Total Tax Expense (Total 1 to 2)	208.90	(229.44)	238.00	(20.54)	573.91	1,227.10
IX	Profit After Tax (PAT) (VI - VIII)	602.68	(698.79)	457.51	(96.11)	1,445.04	3,334.13
X	Other Comprehensive Income						
	A) Item that will not be reclassified to the Statement of Profit and Loss						
	a)i) Remeasurement of defined benefits plan	(6.24)	(6.25)	4.50	(12.49)	9.00	(31.86)
	ii) Income tax expenses on the above	1.57	1.57	(1.13)	3.14	(2.27)	8.02
	b)i) Net fair value gain / (loss) on investment in equity instruments through Other Comprehensive Income	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss						
	a)i) Net fair value gain / (loss) on investment in debt instruments through Other Comprehensive Income	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
XI	Total Other Comprehensive Income	(4.67)	(4.68)	3.37	(9.35)	6.73	(23.84)
XII	Total Comprehensive Income for the period (IX + XI)	598.01	(703.47)	460.88	(105.46)	1,451.77	3,310.29
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10 per Share) (Other Equity (Excluding Revaluation Reserve))	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 25,846.55
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	2.37	(2.75)	1.80	(0.38)	5.69	13.13
	Diluted (₹)	2.37	(2.75)	1.80	(0.38)	5.69	13.13
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)						
	Basic (₹)	2.37	(2.75)	1.80	(0.38)	5.69	13.13
	Diluted (₹)	2.37	(2.75)	1.80	(0.38)	5.69	13.13



Standalone Statement of Cash Flows

S. No.	Particulars	(₹ in Lakhs)	
		As At	As At
		30.09.2025 (Unaudited)	31.03.2025 (Audited)
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Standalone Statement of Profit and Loss	(116.65)	4,561.23
	Adjustments For:		
	Depreciation and Amortization Expenses	542.17	970.01
	Interest Income	(25.80)	(16.04)
	Rental Income	(7.50)	(15.00)
	Dividend Income	-	(49.91)
	Finance Costs	597.79	1,019.26
	Subsidy or Grants for Property, Plants and Equipments (Net)	(4.89)	(9.79)
	(Surplus) / Loss on Disposal of Property, Plants and Equipment	409.24	11.37
	EIR on Employee Loans	-	(0.17)
	Provision for Unsecured Doubtful Debts and Advances	30.00	54.15
	Operating Profit before Working Capital Changes	1,424.36	6,525.11
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	1,310.48	(3,238.97)
	(Increase) / Decrease in Other Financial Assets	233.76	(310.29)
	(Increase) / Decrease in Loans	30.99	(10.84)
	(Increase) / Decrease in Inventories	(266.96)	(2,372.20)
	(Increase) / Decrease in Other Current Assets	(183.18)	229.61
	Increase / (Decrease) in Short - Term Borrowings	924.80	4,409.69
	Increase / (Decrease) in Trade Payables	69.40	388.26
	Increase / (Decrease) in Financial Liabilities	(369.12)	730.88
	Increase / (Decrease) in Other Current Liabilities	160.30	(0.56)
	Increase / (Decrease) in Provisions	-	29.47
	Cash Generated from Operating Activities	3,334.83	6,380.18
	Income Tax Paid (Net of Refund)	(251.99)	(849.19)
	Net Cash Generated / (Used) from Operating Activities	3,082.84	5,530.99
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipment (Net of Disposal)	(2,075.31)	(4,766.15)
	(Increase) / Decrease in Capital Work-in-Progress	393.30	489.76
	(Increase) / Decrease in Non - Current Investments	(50.00)	(100.00)
	Capital Advances	(350.58)	(8.87)
	Liabilities towards Capital Expenditures	11.93	22.49
	Interest Income	25.80	16.04
	Rental Income	7.50	15.00
	Dividend Income	-	49.91
	Net Cash Generated / (Used) from Investing Activities	(2,037.35)	(4,281.83)
C)	Cash Flow from Financing Activities		
	Proceeds from fresh issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(217.55)	1,475.33
	Loans and Advances to Wholly Owned Subsidiary Companies	(764.30)	(285.00)
	Finance Costs	(597.79)	(1,019.26)
	Final Dividend Paid	(508.05)	(381.04)
	Net Cash Received / (Used) from Financing Activities	(2,087.70)	(209.97)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	(1,042.21)	1,039.19
(E)	Cash and Cash Equivalants at the beginning of the period	1,076.42	37.23
(F)	Cash and Cash Equivalants at the end of the period	34.21	1,076.42
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	(1,042.21)	1,039.19

Note:

a) Cash and Cash Equivalants Comprises of:

S. No.	Particulars	(₹ in Lakhs)	
		30.09.2025	31.03.2025
		₹	₹
1	<u>Balances with Banks</u>		
	i) Current Accounts	24.63	1,071.20
2	<u>Cash-in-Hand</u>	9.58	5.22
3	Cash and Cash Equivalants (Total of 1 to 2)	34.21	1,076.42



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

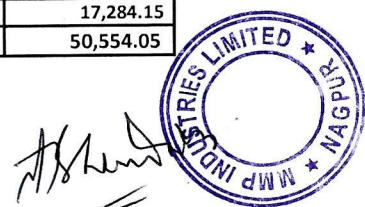
CIN NO.: L32300MH1973PLC030813

Web site : www.mmpil.com

Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2025	31.03.2025
		(Unaudited)	(Audited)
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipment	23,173.51	22,042.52
	Intangible Assets	-	7.10
	Capital Work-in-Progress	1,865.33	2,258.62
	<u>Financial Assets</u>		
	Investments	984.09	934.09
	Loans	3.04	17.55
	Other Financial Assets	603.61	600.46
	Other Non - Current Assets	645.09	201.57
	Current Tax Assets (Net)	237.17	78.66
	Total Non - Current Assets	27,511.84	26,140.57
2	Current Assets		
	Inventories	13,739.12	13,472.16
	<u>Financial Assets</u>		
	Trade Receivables	7,610.92	8,951.40
	Cash and Cash Equivalents	34.21	1,076.42
	Other Balances with Banks	2.88	2.88
	Loans	1,049.30	301.48
	Other Financial Assets	100.74	337.64
	Other Current Assets	454.68	271.50
	Total Current Assets	22,991.84	24,413.48
	Total Assets	50,503.68	50,554.05
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	2,540.26	2,540.26
	Other Equity	25,233.05	25,846.55
		27,773.31	28,386.82
b)	LIABILITIES		
1	Non - Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	2,595.06	2,812.62
	Long - Term Financial Liabilities	104.66	92.73
	Long - Term Provisions	291.23	291.23
	Deferred Tax Liabilities (Net)	1,531.27	1,555.48
	Other Non - Current Liabilities	126.13	131.03
	Total Non - Current Liabilities	4,648.36	4,883.09
2	Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	13,319.57	12,394.78
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	869.76	832.28
	Total Outstanding dues of creditors other than to Micro and Small Enterprises	1,912.34	1,880.42
	Other Financial Liabilities	1,401.43	1,770.55
	Other Current Liabilities	429.70	269.40
	Short - Term Provisions	149.22	136.73
	Total Current Liabilities	18,082.02	17,284.15
	Total Equity and Liabilities	50,503.68	50,554.05



Reporting on Segment Wise Revenues, Results, Assets and Liabilities
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(₹ in Lakhs)

S. No.	Particulars	Quarterly Ended			Six Month Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Aluminium Powder and Paste	11,737.78	10,621.77	9,082.33	22,359.55	19,918.31	43,835.43
	Aluminium Foils	5,092.76	4,700.10	3,537.20	9,792.86	6,317.18	15,441.20
	Aluminium Conductors	1,856.09	2,943.87	1,796.92	4,799.96	3,670.19	9,666.99
	Others	60.78	63.37	64.48	124.15	128.95	257.38
	Other Unallocated	32.03	32.49	60.03	64.52	68.08	139.55
	Total	18,779.43	18,361.61	14,540.96	37,141.04	30,102.70	69,340.54
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenues	18,779.43	18,361.61	14,540.96	37,141.04	30,102.70	69,340.54
2	Segment Results						
	Aluminium Powder and Paste	1,227.18	1,042.38	1,153.50	2,269.56	2,568.31	5,422.66
	Aluminium Foils	50.17	40.28	(53.73)	90.45	42.17	303.18
	Aluminium Conductors	106.16	210.73	101.46	316.89	347.32	799.53
	Others	30.96	34.79	37.25	65.75	69.95	130.96
	Total	1,414.47	1,328.18	1,238.48	2,742.65	3,027.76	6,656.33
	Less:						
	Unallocated expense net off Unallocated Income	264.40	267.59	288.52	531.99	543.76	1,075.83
	Operating Profit Before Exceptional Items	1,150.07	1,060.59	949.96	2,210.66	2,484.00	5,580.50
	Finance Costs	337.90	259.89	254.46	597.79	465.05	1,019.26
	Profit Before Tax Before Exceptional Items	812.19	800.68	695.51	1,612.87	2,018.95	4,561.23
	Less: Exceptional Items	0.60	1,728.91	-	1,729.51	-	-
	Profit Before Tax (PBT)	811.58	(928.23)	695.51	(116.65)	2,018.95	4,561.23
3	Segment Assets						
	Aluminium Powder and Paste	30,698.53	30,514.01	23,072.04	30,698.53	23,072.04	29,303.75
	Aluminium Foils	12,202.92	11,269.60	9,937.00	12,202.92	9,937.00	12,487.44
	Aluminium Conductors	3,474.61	3,038.32	2,779.00	3,474.61	2,779.00	3,789.20
	Others	303.87	160.86	108.00	303.87	108.00	136.38
	Other Unallocated	3,823.76	3,030.34	7,701.00	3,823.76	7,701.00	4,837.28
	Total	50,503.68	48,013.12	43,597.04	50,503.68	43,597.04	50,554.05
4	Segment Liabilities						
	Aluminium Powder and Paste	5,352.45	5,292.16	2,142.69	5,352.45	2,142.69	8,363.90
	Aluminium Foils	842.38	859.00	652.25	842.38	652.25	312.80
	Aluminium Conductors	750.25	673.21	188.57	750.25	188.57	614.74
	Others	15.04	19.18	15.04	15.04	15.04	49.93
	Other Unallocated	15,770.25	13,486.23	14,065.09	15,770.25	14,065.09	12,825.86
	Total	22,730.37	20,329.78	17,063.64	22,730.37	17,063.64	22,167.24



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF, MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MMP INDUSTRIES LIMITED** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries companies together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income / (losses) of its associates, for the quarter and six months ended September 30, 2025, ("the Consolidated Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations") including the relevant circular issued by the SEBI from time to time.

2. This Consolidated Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our Review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Consolidated Statements include the Results of the following Entities:

List of Subsidiary Companies:

- 1) MMP Electricals Private Limited - Wholly Owned Subsidiary (WOS) Company
- 2) MMP Cables Private Limited - Wholly Owned Subsidiary (WOS) Company
- 3) MMP Alutech Private Limited - Wholly Owned Subsidiary (WOS) Company

List of Associate Companies:

- 1) Star Circlips and Engineering Limited (26.06%) - Associate Company

Office : 507, 6th Floor, Madhu Madhav Tower, Laxmi Bhawan Square, Dharampeth, Nagpur (M.H.) - 440010
Cell : 9422123600 Ph. : 0712-2971473, Email : mnjain23@rediffmail.com

Office : 1/1-T, Housing Board Colony Lane No. 3, Barapathar, SEONI - 480661 (M.P.) Phone : 07692-225599



5. Based on our review conducted and procedures performed stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. These Consolidated Statement, includes the interim financial results of three of the subsidiary companies, whose financial information reflects the total assets of ₹ 1,356.66 Lakhs for the six months ended September 30, 2025, and total revenue of ₹ 42.96 Lakhs and ₹ 47.11 Lakhs, total net profit / (loss) after tax of ₹ (67.87) Lakhs and ₹ (85.93) Lakhs and the other comprehensive income / (losses) ₹ NIL for the quarter and six months ended September 30, 2025 respectively, and cash flows (net) of ₹ 31.81 Lakhs for the six months ended September 30, 2025, as considered in the Consolidated Statement. The said financial information has not been reviewed by us and is based solely on the information furnished by the Parent's Management.

These Consolidated Statement, also includes the Group's share of net profit / (loss) after tax (net) of ₹ 166.02 Lakhs and ₹ 341.73 Lakhs, and other comprehensive income / (losses) of ₹ (16.31) Lakhs and ₹ 78.24 Lakhs for the quarter and six months ended September 30, 2025, in respect of two associates, as considered in the Consolidated Statement. The interim financial results of these associates have not been reviewed by their respective auditors, and are based solely on the financial information furnished to us by the Parent's Management.

Our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with relevant SEBI Circulars, in so far as it pertains to the financial information of the aforesaid subsidiary and associates, is based solely on such unreviewed interim financial results. Our conclusion on the Consolidated Statement is not modified in respect of these matters.

Place: Nagpur

Dated: **November 07, 2025**

UDIN No.: **25175398BMIESW3804**



For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 0138430W

Ajit Agrawal
ARPIT AGRAWAL
Partner

Membership No. 175398



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

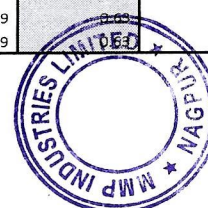
CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month ended September 30, 2025

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I	Income						
1	Revenue from Operations	18,768.05	18,329.52	14,483.43	37,097.57	30,034.62	69,185.99
2	Other Income	54.34	36.24	57.53	90.58	68.08	104.63
II	Total Income (Total of 1 to 2)	18,822.39	18,365.76	14,540.96	37,188.15	30,102.70	69,290.62
III	Expenses						
1	Cost of Materials Consumed	15,836.25	14,505.17	12,636.29	30,341.41	24,290.92	55,543.77
2	Purchase of Trading Stock	-	2.37	5.05	2.37	8.39	8.39
3	Changes in Inventories of Finished Goods, Works-in-Progress and Trading Stock	(918.61)	348.52	(1,566.00)	(570.09)	(1,671.92)	(2,069.76)
4	Employee Benefit Expenses	1,188.79	1,129.13	1,069.12	2,317.92	2,130.18	4,395.32
5	Finance Costs	338.13	259.91	254.46	598.03	465.05	1,019.26
6	Depreciation and Amortization Expenses	279.67	275.77	239.55	555.44	460.36	970.55
7	Other Expenses	1,376.68	1,068.36	1,206.98	2,445.04	2,400.77	4,925.60
IV	Total Expenses (Total of 1 to 7)	18,100.90	17,589.21	13,845.45	35,690.11	28,083.75	64,793.13
V	Profit Before Exceptional Item and Tax (II - IV)	721.49	776.55	695.51	1,498.04	2,018.95	4,497.49
	Exceptional Items	0.60	1,728.91	-	1,729.51	-	-
VI	Profit Before Tax and Before Share of Profit / (Loss) in Associates	720.89	(952.36)	695.51	(231.48)	2,018.95	4,497.49
VII	Share of Profit / (Loss) of Associates	166.02	175.71	125.32	341.73	271.03	613.67
VIII	Profit Before Tax (PBT) (VI + VII)	886.91	(776.65)	820.83	110.25	2,289.98	5,111.16
IX	Tax Expense						
1	Current tax	0.53	-	63.36	0.53	352.44	739.42
2	Deferred tax	185.55	(235.51)	174.64	(49.97)	221.47	484.20
X	Total Tax Expense (Total of 1 to 2)	186.07	(235.51)	238.00	(49.44)	573.91	1,223.62
XI	Profit After Tax (PAT) (VIII - X)	700.83	(541.14)	582.83	159.69	1,716.07	3,887.54
XII	Other Comprehensive Income						
	A) Item that will not be reclassified to the Statement of Profit and Loss						
	a)i) Remeasurement of defined benefits plan	(10.60)	(10.61)	2.37	(21.21)	4.74	(49.69)
	ii) Income tax expenses on the above	2.84	2.84	(0.51)	5.68	(1.02)	13.20
	b)i) Net fair value gain / (loss) on investments in equity instruments through Other Comprehensive Income	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
	B) Items that will be reclassified subsequently to Statement of Profit and Loss						
	a)i) Net fair value gain / (loss) on investment in debt instruments through Other Comprehensive Income	(18.65)	137.75	308.36	119.11	410.10	(28.10)
	ii) Income tax expenses on the above	5.43	(40.11)	(89.79)	(34.68)	(119.42)	8.18
XIII	Total Other Comprehensive Income	(20.97)	89.87	220.42	68.90	294.39	(56.41)
XIV	Total Comprehensive Income for the period (XI + XIII)	679.86	(451.27)	803.25	228.59	2,010.46	3,831.13
XV	Paid Up Equity Share Capital (Face Value of ₹ 10 per Share) (Other Equity (Excluding Revaluation Reserve))	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 29,803.94
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	2.76	(2.13)	2.29	0.63	6.76	15.30
	Diluted (₹)	2.76	(2.13)	2.29	0.63	6.76	15.30
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)						
	Basic (₹)	2.76	(2.13)	2.29	0.63	6.76	15.30
	Diluted (₹)	2.76	(2.13)	2.29	0.63	6.76	15.30



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site : www.mmpil.com

Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2025	31.03.2025
		Unaudited	Audited
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipment	23,736.75	22,250.36
	Intangible Assets	-	7.10
	Capital Work-in-Progress	2,935.83	2,840.66
	Financial Assets		
	Investments	5,187.79	4,767.81
	Loans	3.04	17.55
	Other Financial Assets	625.29	609.53
	Other Non - Current Assets	1,092.01	328.30
	Current Tax Assets (Net)	237.29	78.66
	Total Non - Current Assets	33,818.00	30,899.97
2	Current Assets		
	Inventories	13,845.14	13,489.31
	Financial Assets		
	Trade Receivables	7,630.08	8,951.40
	Cash and Cash Equivalents	84.82	1,095.22
	Other Balances with Banks	2.88	2.88
	Loans	-	16.48
	Other Financial Assets	100.74	102.67
	Other Current Assets	734.01	345.13
	Total Current Assets	22,397.66	24,003.10
	Total Assets	56,215.66	54,903.07
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	2,540.26	2,540.26
	Other Equity	29,524.47	29,803.94
		32,064.73	32,344.20
b)	LIABILITIES		
1	Non - Current Liabilities		
	Financial Liabilities		
	Borrowings	3,925.26	3,213.91
	Long - Term Financial Liabilities	78.10	60.63
	Long - Term Provisions	291.23	291.23
	Deferred Tax Liabilities (Net)	1,498.90	1,552.00
	Other Non - Current Liabilities	126.13	131.03
	Total Non - Current Liabilities	5,919.61	5,248.80
2	Current Liabilities		
	Financial Liabilities		
	Borrowings	13,386.46	12,411.50
	Trade Payables		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	869.76	832.28
	Total Outstanding dues of creditors other than to Micro and Small Enterprises	1,975.27	1,880.42
	Other Financial Liabilities	1,420.92	1,779.75
	Other Current Liabilities	429.70	269.40
	Short - Term Provisions	149.22	136.73
	Total Current Liabilities	18,231.31	17,310.08
	Total Equity and Liabilities	56,215.66	54,903.07



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Consolidated Statement of Cash Flows

S. No.	Particulars	(₹ in Lakhs)	
		As At	As At
		30.09.2024 (Unaudited)	31.03.2025 (Audited)
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Consolidated Statement of Profit and Loss	110.25	5,111.17
	Adjustments For:		
	Depreciation and Amortization Expenses	555.44	970.55
	Interest Income	(25.80)	(16.04)
	Rental Income	(7.50)	(15.00)
	Finance Costs	598.03	1,019.27
	Share of Profit / (Loss) in Associate Companies	(341.73)	(613.67)
	Subsidy or Grants for Property, Plants and Equipment (Net)	(4.89)	(9.79)
	(Surplus) / Loss on Disposal of Property, Plants and Equipment	409.24	11.37
	(Surplus) / Loss on Disposal of Investments	-	(0.17)
	Provision for Unsecured Doubtful Debts and Advances	30.00	54.15
	Operating Profit before Working Capital Changes	1,323.04	6,511.83
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	1,291.33	(3,238.97)
	(Increase) / Decrease in Other Financial Assets	(13.82)	(84.39)
	(Increase) / Decrease in Loans	30.99	(10.84)
	(Increase) / Decrease in Inventories	(355.82)	(2,389.35)
	(Increase) / Decrease in Other Current Assets	(388.87)	155.97
	Increase / (Decrease) in Short - Term Borrowings	974.96	4,426.41
	Increase / (Decrease) in Trade Payables	132.32	388.26
	Increase / (Decrease) in Financial Liabilities	(358.84)	740.09
	Increase / (Decrease) in Other Current Liabilities	160.30	(0.56)
	Increase / (Decrease) in Provisions	-	29.47
	Cash Generated from Operating Activities	2,795.58	6,527.93
	Income Tax Paid (Net of Refund)	(252.10)	(849.19)
	Net Cash Generated / (Used) from Operating Activities	2,543.48	5,678.74
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipment (Net of Disposal)	(2,443.97)	(4,974.53)
	Investment / (Transfer) in Capital Works-in-Progress	(95.18)	(92.28)
	(Increase) / Decrease in Non - Current Investments	-	49.91
	Capital Advances	(670.77)	(135.59)
	Liabilities towards Capital Expenditures	17.47	24.38
	Interest Income	25.80	16.04
	Rental Income	7.50	15.00
	Net Cash Generated / (Used) from Investing Activities	(3,159.14)	(5,097.07)
C)	Cash Flow from Financing Activities		
	Proceeds from fresh issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	711.35	1,876.63
	Finance Costs	(598.03)	(1,019.27)
	Final Dividend Paid	(508.05)	(381.04)
	Net Cash Received / (Used) from Financing Activities	(394.74)	476.32
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	(1,010.40)	1,057.99
(E)	Cash and Cash Equivalents at the beginning of the period	1,095.22	37.23
(F)	Cash and Cash Equivalents at the end of the period	84.82	1,095.22
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	(1,010.40)	1,057.99

Note:

a) Cash and Cash Equivalants Comprises of:

S. No.	Particulars	(₹ in Lakhs)	
		30.09.2025	31.03.2025
		₹	₹
1	Balances with Banks		
	i) Current Accounts	75.14	1,090.00
2	Cash-in-Hand	9.68	5.22
3	Cash and Cash Equivalants (Total of 1 to 2)	84.82	1,095.22



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Information on Related Party Transaction as required by Ind AS - 24 - “RELATED PARTY DISCLOSURE” for the six ended September 30, 2025

Related parties as defined under clause 9 of the Ind AS – 24, “Related Party Disclosure” have been identified on the basis of written representations made by the Company’s management and information available with the Company. The Company’s material related party transactions and outstanding balances with whom the Company had entered into the transactions in the ordinary course of Business are as follows:

1. Wholly Owned Subsidiary Company

- a) MMP Electricals Private Limited (Holds 100.00 % of Total Equity)
- b) MMP Cables Private Limited (Holds 100.00 % of Total Equity)
- c) MMP Alutech Private Limited (Holds 100.00 % of Total Equity)

2. Associated Entities

- a) Star Circlips and Engineering Limited (Holds 26.06% of Total Equity)
- b) Toyal MMP India Private Limited (Holds 26.00% of Total Equity)

3. Related Party where Significant Influences Exists

- a) Mayank Fasteners Private Limited
- b) Rohini Horticulture Private Limited

4. Key Managerial Person Name and their Designation

S. No.	Name of the Persons	Designation
a)	Shri Arun Bhandari	Managing Director (MD)
b)	Shri Lalit Bhandari	Whole Time Director (WTD)
c)	Shri Mayank Bhandari	Non - Executive Director
d)	Ms. Rohini Bhandari	Non - Executive Director (Joined on August 08, 2025)
e)	Shri Narasimham Murthy Tenneti	Whole Time Director (WTD)
f)	Shri Sunil Khanna	Independent Director
g)	Shri Sanjay Sancheti	Independent Director
h)	Shri Vijay Singh Bapna	Independent Director
i)	Shri Karan Verma	Independent Director (Resigned on August 08, 2025)
j)	Smt. Ulka Kulkarni	Woman Independent Director
k)	Shri Sachin Suresh Nirgudkar	Independent Director (Joined on August 08, 2025)
l)	Shri Sharad Khandelwal	Chief Financial Officer
m)	Smt. Madhura Singh	Company Secretary

5. Relatives of Key Managerial Person

S. No.	Name of the Persons	Relationship with the Assessee
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a)	Smt. Saroj Bhandari	Wife of Managing Director
b)	Smt. Sakshi Bhandari	Wife of Non - Executive Director
c)	Master Vivaan Bhandari	Son of Non - Executive Director

Terms and Conditions with the transactions with Related Parties as under:

a) The Company has been entering into transactions with related parties for its business purpose. The process followed for entering into transactions with these related parties are same as followed for unrelated parties. Vendors are selected competitively having regard to strict adherence to quality, timely servicing and cost advantage. Further related party vendors provide additional advantage in term of:

i) Supplying products primarily to the Company;

ii) Advanced and innovative technologies;

iii) Customization of products to suit the Company's specific performance;

iv) Enhancement of the Company's purchase cycle and assurance of just in time supply with resultant benefits - notably on working capital.

b) The purchases from and sales to related parties are made on terms equivalents to and those applicable to all unrelated parties on arm's length transactions.

c) Outstanding balances of the related parties as at the end of the reporting period are unsecured, interest free and will be settled in the cash on demand basis.

Transaction with Related Parties is as under:

(Amount in ₹ Lakhs)

S. No.	Particulars	Controlled Entities	Related Party where Significant Influences Exists	Key Managerial Person	Relative of Key Managerial Person
1.	Purchases of Goods				
	Star Circlips and Engineering Limited	₹ 00.46 (P. Y. ₹ 03.68)	--	--	--
	Toyal MMP India Private Limited	₹ NIL (P. Y. ₹ 04.52)	--	--	--
2.	Payment of Office Rent				
	Mayank Fasteners Private Limited	--	₹ 01.50 (P. Y. ₹ 00.90)	--	--
3.	Remuneration				
	Shri Arun Bhandari	--	--	₹ 67.20 (P. Y. ₹ 134.40)	--
	Shri Lalit Bhandari	--	--	₹ 17.25 (P. Y. ₹ 35.37)	--

	Shri Narasimham Murthy Tenneti	--	--	₹ 11.58 (P. Y. ₹ 23.68)	--
	Shri Sharad Khandelwal	--	--	₹ 15.59 (P. Y. ₹ 31.64)	--
	Smt. Madhura Singh	--	--	₹ 05.26 (P. Y. ₹ 10.36)	--
4.	Salary and Perquisites				
	Smt. Saroj Bhandari	--	--	--	₹ 29.69 (P. Y. ₹ 61.98)
	Smt. Sakshi Bhandari	--	--	--	₹ 12.00 (P. Y. ₹ 25.78)
5.	Legal and Professional Charges				
	Ms. Rohini Bhandari	--	--	₹ 15.00 (P. Y. ₹ 30.00)	--
6.	Director Sitting Fees				
	Shri Sanjay Sancheti	--	--	₹ 00.80 (P. Y. ₹ 02.10)	--
	Shri Vijay Singh Bapna	--	--	₹ 01.20 (P. Y. ₹ 02.15)	--
	Shri Sunil Khanna	--	--	₹ 01.20 (P. Y. ₹ 02.15)	--
	Smt. Ulka Kulkarni	--	--	₹ 00.80 (P. Y. ₹ 01.35)	--
	Shri Karan Varma	--	--	₹ 00.25 (P. Y. ₹ NIL)	--
	Shri Sachin Suresh Nirgudkar	--	--	₹ 00.25 (P. Y. ₹ NIL)	--
7.	Sales of Goods				
	Toyal MMP India Private Limited	₹ 987.79 (P. Y. ₹ 2,027.19)	--	--	--
8.	Receipts of Job Work Charges				
	Star Circlips and Engineering Limited	₹ 129.37 (P. Y. ₹ 262.49)	--	--	--
9.	Reimbursement of Expenses Incurred				
	Star Circlips and Engineering Limited	₹ NIL (P. Y. ₹ 00.87)	--	--	--
	MMP Electricals Private Limited	₹ NIL (P. Y. ₹ 553.85)	--	--	--
10.	Repayment towards				

	Reimbursement of Expenses				
	MMP Electricals Private Limited	₹ NIL (P. Y. ₹ 325.00)	--	--	--
11.	Payment of Equity Dividend				
	Shri Arun Bhandari	--	--	₹ 139.19 (P. Y. ₹ 104.39)	--
	Shri Mayank Bhandari	--	--	₹ 11.31 (P. Y. ₹ 08.48)	--
	Smt. Saroj Bhandari	--	--	--	₹ 65.12 (P. Y. ₹ 48.84)
	Smt. Sakshi Bhandari	--	--	--	₹ 07.81 (P. Y. ₹ 05.86)
	Ms. Rohini Bhandari	--	--	--	₹ 04.48 (P. Y. ₹ 03.36)
	Master Vivaan Bhandari	--	--	--	₹ 29.19 (P. Y. ₹ 21.89)
	Star Circlips and Engineering Limited	₹ 23.16 (P. Y. ₹ 17.37)	--	--	--
	Mayank Fasteners Private Limited	--	₹ 95.69 (P. Y. ₹ 71.77)	--	--
	Rohini Farms and Agriculture Private Limited	--	₹ 02.48 (P. Y. ₹ 01.86)	--	--
12.	Investment in Wholly Owned Subsidiary				
	MMP Electricals Private Limited	₹ NIL (P. Y. ₹ 100.00)	--	--	--
	MMP Cables Private Limited	₹ 25.00 (P. Y. ₹ NIL)	--	--	--
	MMP Alutech Private Limited	₹ 25.00 (P. Y. ₹ NIL)	--	--	--
13.	Grant of Loans and Advances				
	MMP Electricals Private Limited	₹ 367.49 (P. Y. ₹ 285.00)	--	--	--
	MMP Cables Private Limited	₹ 283.54 (P. Y. ₹ NIL)	--	--	--
	MMP Alutech Private Limited	₹ 03.30 (P. Y. ₹ NIL)	--	--	--
14.	Repayment of Loans and Advances				

	MMP Electricals Private Limited	₹ 125.00 (P. Y. ₹ NIL)	--	--	--
15.	Service Offered				
	MMP Electricals Private Limited	₹ NIL (P. Y. ₹ 0.6.12)	--	--	--
16.	Dividend Income				
	Star Circlips and Engineering Limited	₹ NIL (P. Y. ₹ 49.91)	--	--	--

Balances payable / receivable to the related parties as on September 30, 2025

(Amount in ₹ Lakhs)

S. No.	Particulars	Controlled Entities	Related Party where Significant Influences Exists	Key Managerial Person	Relative of Key Managerial Person
1.	Director Remuneration and Staff Salary				
	Shri Arun Bhandari	--	--	₹ 05.46 (P. Y. 05.46)	--
	Shri Lalit Bhandari	--	--	₹ 01.60 (P. Y. ₹ 01.60)	--
	Shri Narasimham Murthy Tenneti			₹ 01.01 (P. Y. ₹ 01.09)	
	Shri Sharad Khandelwal	--	--	₹ 01.88 (P. Y. ₹ 00.46)	--
	Smt. Madhura Singh	--	--	₹ 00.82 (P. Y. ₹ 00.82)	--
	Smt. Saroj Bhandari	--	--	--	₹ 02.77 (P. Y. ₹ 02.75)
	Smt. Sakshi Bhandari	--	--	--	₹ 01.30 (P. Y. ₹ 01.30)
	Ms. Rohini Bhandari	--	--	₹ 02.25 (P. Y. ₹ NIL)	--
2.	Trade Receivables				
	Toyal MMP India Private Limited	₹ 24.87 (Dr.) {P.Y. ₹ 43.77 (Dr.)}	--	--	--
	Star Circlips and Engineering Limited	₹ 32.45 (Dr.) {P. Y. ₹ NIL}	--	--	--
3.	Trade Payables				
	Star Circlips and Engineering Limited	₹ 00.15 (P. Y. ₹ NIL)	--	--	--

4.	Director Sitting Fees Payable				
	Shri Sachin Suresh Nirgudkar	--	--	₹ 00.23 (P. Y. ₹ NIL)	--
5.	Investments in Controlled Entities				
	MMP Electricals Private Limited (Net of Corporate Guarantee Liabilities)	₹ 100.00 (P. Y. ₹ 100.00)	--	--	--
	MMP Cables Private Limited	₹ 25.00 (P. Y. ₹ NIL)	--	--	--
	MMP Alutech Private Limited	₹ 25.00 (P. Y. ₹ NIL)	--	--	--
	Toyal MMP India Private Limited	₹ 702.26 (P. Y. ₹ 702.26)	--	--	--
	Star Circlips and Engineering Limited	₹ 97.83 (P. Y. ₹ 97.83)	--	--	--
6.	Loans to Wholly Owned Subsidiaries				
	MMP Electricals Private Limited	₹ 762.46 (P. Y. ₹ 519.97)	--	--	--
	MMP Cables Private Limited	₹ 283.54 (P. Y. ₹ NIL)	--	--	--
	MMP Alutech Private Limited	₹ 3.30 (P. Y. ₹ NIL)	--	--	--
7.	Other Receivables from Wholly Owned Subsidiary (towards Reimbursement)				
	MMP Electricals Private Limited	₹ NIL (P. Y. ₹ 228.85)	--	--	--
8.	Other Receivables from Wholly Owned Subsidiary (Service Offered)				
	MMP Electricals Private Limited	₹ NIL (P. Y. ₹ 06.12)	--	--	--
9.	Guarantee / Collaterals				
	MMP Electricals Private Limited	₹ 3,400.00 (P. Y. ₹ 3,400.00)	--	--	--