

**Thursday, 13<sup>th</sup> February, 2025**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C - 1, Block G,  
Bandra –Kurla Complex, Bandra(East),  
Mumbai– 400051 MH IN  
**NSE Script Code - MMP**

**Sub: Outcome of Board Meeting No. 5 of FY 2024-25 Held on Thursday, 13<sup>th</sup> February, 2025**

**Ref: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) this is to inform that, Meeting No. 6 of Board of Directors of MMP Industries Limited was held on 13<sup>th</sup> February, 2025 at 04:00 P.M. and concluded at 5.15 P.M. through other Audio Visual Means, *inter alia*, transacted following:

1. Considered, reviewed and approved, the Statement of Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q3) / Financial Year 2024-25 ended 31 December, 2024, duly reviewed and recommended by the Audit Committee of the Company along with Limited Review Report issued by Statutory Auditor of the company. (Enclosed herewith)
2. Considered and approved appointment of M/s. Nitin Alsi and Associates as Internal Auditors of company for FY 2025-26. The brief profile is enclosed herewith for records.
3. Considered and approved investment in manufacturing LVPC (Low Voltage Power Cables) and Open Access Solar Power. The details of the investment are enclosed.
4. Considered and approved the Annual Business Plan and Budget for the Financial Year 2025-26.

**For MMP Industries Limited**

**Arun Raghuvirraj Bhandari**  
Chairman & Managing Director  
DIN: 00008901  
Add: Nagpur

**Details of Outcome as per provisions of Regulation 30 of SEBI (LODR) Regulations, 2015**

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1       | Brief Profile Of M/S Nitin Alshi & Associates, Chartered Accountants, Nagpur (Internal Auditors) | <p>M/S Nitin Alshi &amp; Associates, Chartered Accountants, Nagpur is a well-known firm of Chartered Accountants having expertise of more than 2 decades in risk based internal audits, advisory &amp; forensic audit, business management, internal financial controls and management consultancy in manufacturing, finance, banking. expertise in accounts costing, marketing legal, recovery, retail banking, debt syndication, private equity and debt restructuring.</p> <p>The audit firm is having considerable experience in Risk Based Internal audit in listed as well as large private corporates. The audit is conducted with 360 degree approach which includes critical analysis of accounts, taxations impact, review of business processes across functions, suggestions for cost reduction, evaluation of internal controls at all functional levels, analysis of Budget, performance measurement of functional departments with special reference to activity based management, TQM parameters &amp; MIS, detection of fraud prone areas, enterprise risk analysis, Data analysis and Compliance, etc.</p> <p>The firm consists of four partners namely,</p> <ol style="list-style-type: none"> <li>1. CA Nitin Alshi, B. Com, FCA, ACMA, DISA (ICAI), FAFD(ICAI), PGDERM, CCA (ICAI)</li> <li>2. CA Samir Chitnis, B. Com, FCA</li> <li>3. CMA Milind Alshi, M.com, MBA, FCMA</li> <li>4. CA Nidhi Alshi, ACA, ACCA(UK), DISA (ICAI), FAFD(ICAI), CCA (ICAI), B.com</li> </ol> |
| 2       | Investment in Project of LVPC  | <p>This is in line with existing Conductors and Cables segment of the company.</p> <p>The estimated project cost is: ₹87 crore, funded through internal accruals and bank financing.</p>  |
| 3       | Investment in Open Access Solar Power  | <p>This is in line with incentives provided by Government of Maharashtra and ESG vision of the company.</p> <p>The estimated project cost is 40 crore.</p>  |

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MMP INDUSTRIES LIMITED** ("the Company") for the quarter and nine month ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 0138430W



*Arpit Agrawal*  
**ARPIT AGRAWAL**  
Partner

Membership No. 175398

Place: Nagpur

Dated: **February 13, 2025**

UDIN No.: **25175398BMIEFD5761**


**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2024**

(₹ in Lakhs, except earnings per share data)

| S. No. | Particulars   | Quarter Ended           |                         |                         | Nine Month Ended        |                         | Year Ended            |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|        |   | 31.12.2024<br>Unaudited | 30.09.2024<br>Unaudited | 31.12.2023<br>Unaudited | 31.12.2024<br>Unaudited | 31.12.2023<br>Unaudited | 31.03.2024<br>Audited |
| I      | <b>Income</b>   |                         |                         |                         |                         |                         |                       |
| 1      | Revenue from Operations   | 16,838.89               | 14,483.43               | 14,087.37               | 46,873.51               | 41,837.78               | 57,854.35             |
| 2      | Other Income  | 35.98                   | 57.53                   | 14.73                   | 104.06                  | 105.17                  | 134.14                |
| II     | <b>Total Income (Total of 1 to 2)</b>   | <b>16,874.87</b>        | <b>14,540.96</b>        | <b>14,102.10</b>        | <b>46,977.57</b>        | <b>41,942.95</b>        | <b>57,988.49</b>      |
| III    | <b>Expenses</b>   |                         |                         |                         |                         |                         |                       |
| 1      | Cost of Materials Consumed  | 13,899.31               | 12,636.29               | 11,240.94               | 38,190.23               | 33,496.01               | 46,380.57             |
| 2      | Purchase of Trading Stock   | -                       | 5.05                    | 2.21                    | 8.39                    | 13.99                   | 18.72                 |
| 3      | Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock  | (969.69)                | (1,566.00)              | (512.99)                | (2,641.61)              | (755.30)                | (1,342.11)            |
| 4      | Employee Benefits Expense   | 1,065.66                | 1,069.12                | 964.94                  | 3,195.84                | 2,862.61                | 3,863.04              |
| 5      | Finance Costs   | 263.43                  | 254.46                  | 203.09                  | 728.48                  | 481.48                  | 684.30                |
| 6      | Depreciation and Amortization Expenses  | 255.11                  | 239.55                  | 209.13                  | 715.46                  | 581.06                  | 796.35                |
| 7      | Other Expenses  | 1,179.47                | 1,206.98                | 1,075.41                | 3,580.24                | 3,010.01                | 4,312.17              |
| IV     | <b>Total Expenses (Total 1 to 7)</b>  | <b>15,693.28</b>        | <b>13,845.45</b>        | <b>13,182.72</b>        | <b>43,777.03</b>        | <b>39,689.85</b>        | <b>54,713.05</b>      |
| V      | <b>Profit Before Exceptional Item and Tax (II - IV)</b>   | <b>1,181.59</b>         | <b>695.51</b>           | <b>919.38</b>           | <b>3,200.54</b>         | <b>2,253.09</b>         | <b>3,275.45</b>       |
|        | Exceptional Items   | -                       | -                       | -                       | -                       | -                       | -                     |
| VI     | <b>Profit Before Tax (PBT)</b>  | <b>1,181.59</b>         | <b>695.51</b>           | <b>919.38</b>           | <b>3,200.54</b>         | <b>2,253.09</b>         | <b>3,275.45</b>       |
| VII    | <b>Tax Expense</b>  |                         |                         |                         |                         |                         |                       |
| 1      | Current tax   | 236.74                  | 63.36                   | 174.36                  | 589.18                  | 384.96                  | 612.67                |
| 2      | Deferred tax  | 66.10                   | 174.64                  | 58.82                   | 287.57                  | 177.38                  | 220.46                |
| VIII   | <b>Total Tax Expense (Total 1 to 2)</b>   | <b>302.84</b>           | <b>238.00</b>           | <b>233.18</b>           | <b>876.75</b>           | <b>562.34</b>           | <b>833.13</b>         |
| IX     | <b>Profit After Tax (PAT) (VI - VIII)</b>   | <b>878.75</b>           | <b>457.51</b>           | <b>686.20</b>           | <b>2,323.79</b>         | <b>1,690.75</b>         | <b>2,442.32</b>       |
| X      | <b>Other Comprehensive Income</b>   |                         |                         |                         |                         |                         |                       |
|        | <b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>  |                         |                         |                         |                         |                         |                       |
|        | a)(i) Remeasurement of Defined Benefits Plan  | 4.50                    | 4.50                    | 3.53                    | 13.50                   | 9.53                    | (19.66)               |
|        | (ii) Income tax expenses on the above   | (1.13)                  | (1.13)                  | (0.89)                  | (3.40)                  | (2.40)                  | 4.95                  |
|        | b)i) Net Fair Value Gain (loss) on Investment in Equity Instruments through Other Comprehensive Income                  | -                       | -                       | (0.10)                  | -                       | (0.03)                  | (0.03)                |
|        | ii) Income Tax Expenses on the above  | -                       | -                       | 0.02                    | -                       | 0.01                    | 0.01                  |
|        | <b>B) Items that will be reclassified subsequently to the Statement of Profit and Loss</b>                              | -                       | -                       | -                       | -                       | -                       | -                     |
| XI     | <b>Total Other Comprehensive Income</b>   | <b>3.37</b>             | <b>3.37</b>             | <b>2.56</b>             | <b>10.10</b>            | <b>7.10</b>             | <b>(14.74)</b>        |
| XII    | <b>Total Comprehensive Income for the period (IX + XI)</b>  | <b>882.12</b>           | <b>460.88</b>           | <b>688.77</b>           | <b>2,333.89</b>         | <b>1,697.86</b>         | <b>2,427.58</b>       |
| XIII   | <b>Paid Up Equity Share Capital</b><br>(Face Value of ₹ 10 per Share)<br>(Other Equity (Excluding Revaluation Reserve)) | 2,540.26<br>-           | 2,540.26<br>-           | 2,540.26<br>-           | 2,540.26<br>-           | 2,540.26<br>-           | 2,540.26<br>22,922.40 |
| XIV    | <b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>   |                         |                         |                         |                         |                         |                       |
|        | Basic (₹)   | 3.46                    | 1.80                    | 2.70                    | 9.15                    | 6.66                    | 9.61                  |
|        | Diluted (₹)   | 3.46                    | 1.80                    | 2.70                    | 9.15                    | 6.66                    | 9.61                  |
|        | <b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>  |                         |                         |                         |                         |                         |                       |
|        | Basic (₹)   | 3.46                    | 1.80                    | 2.70                    | 9.15                    | 6.66                    | 9.61                  |
|        | Diluted (₹)   | 3.46                    | 1.80                    | 2.70                    | 9.15                    | 6.66                    | 9.61                  |



**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com

**Reporting on Segment Wise Revenues, Results, Assets and Liabilities**

**Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

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| S. No.   | Particulars                                    | Quarterly Ended         |                         |                         | Nine Month Ended        |                         | Year End            |
|----------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------|
|          |  | 31.12.2024<br>Unaudited | 30.09.2024<br>Unaudited | 31.12.2023<br>Unaudited | 31.12.2024<br>Unaudited | 31.12.2023<br>Unaudited | 31.03.20<br>Audited |
| <b>1</b> | <b>Segment Revenue</b>                         |                         |                         |                         |                         |                         |                     |
|          | Aluminium Powder and Paste                     | 11,084.78               | 9,082.33                | 9,785.64                | 31,003.08               | 28,785.59               | 39,039              |
|          | Aluminium Foil                                 | 3,431.72                | 3,537.20                | 2,398.08                | 9,748.90                | 7,686.85                | 10,703              |
|          | Aluminium Conductor                            | 2,265.05                | 1,796.92                | 1,841.76                | 5,935.24                | 5,184.28                | 7,865               |
|          | Others   | 57.34                   | 64.48                   | 65.36                   | 186.29                  | 192.32                  | 257                 |
|          | Other Unallocated                              | 35.98                   | 60.03                   | 11.26                   | 104.06                  | 93.92                   | 121                 |
|          | <b>Total</b>                                   | <b>16,874.87</b>        | <b>14,540.96</b>        | <b>14,102.10</b>        | <b>46,977.57</b>        | <b>41,942.95</b>        | <b>57,988.</b>      |
|          | Less: Inter Segment Revenue                    | -                       | -                       | -                       | -                       | -                       | -                   |
|          | <b>Net Segment Revenues</b>                    | <b>16,874.87</b>        | <b>14,540.96</b>        | <b>14,102.10</b>        | <b>46,977.57</b>        | <b>41,942.95</b>        | <b>57,988.</b>      |
| <b>2</b> | <b>Segment Results</b>                         |                         |                         |                         |                         |                         |                     |
|          | Aluminium Powder and Paste                     | 1,457.19                | 1,153.50                | 1,298.13                | 4,025.50                | 3,332.08                | 4,678               |
|          | Aluminium Foil                                 | 68.56                   | (53.73)                 | (90.26)                 | 110.74                  | (265.65)                | (384)               |
|          | Aluminium Conductor                            | 140.93                  | 101.46                  | 120.98                  | 488.25                  | 253.80                  | 454                 |
|          | Others   | 30.36                   | 37.25                   | 36.21                   | 100.31                  | 109.11                  | 139                 |
|          | <b>Total</b>                                   | <b>1,697.03</b>         | <b>1,238.48</b>         | <b>1,365.06</b>         | <b>4,724.79</b>         | <b>3,429.35</b>         | <b>4,887.</b>       |
|          | Less:  |                         |                         |                         |                         |                         |                     |
|          | Unallocated expense net off Unallocated Income | 252.01                  | 288.52                  | 242.59                  | 795.77                  | 694.77                  | 927                 |
|          | <b>Operating Profit</b>                        | <b>1,445.02</b>         | <b>949.96</b>           | <b>1,122.47</b>         | <b>3,929.02</b>         | <b>2,734.58</b>         | <b>3,959.</b>       |
|          | Finance Costs                                  | 263.43                  | 254.46                  | 203.09                  | 728.48                  | 481.48                  | 684                 |
|          | <b>Profit Before Tax (PBT)</b>                 | <b>1,181.59</b>         | <b>695.50</b>           | <b>919.38</b>           | <b>3,200.54</b>         | <b>2,253.09</b>         | <b>3,275.</b>       |
| <b>3</b> | <b>Segment Assets</b>                          |                         |                         |                         |                         |                         |                     |
|          | Aluminium Powder and Paste                     | 26,273.22               | 23,072.04               | 16,894.71               | 26,273.22               | 16,894.71               | 17,679              |
|          | Aluminium Foil                                 | 11,902.92               | 9,937.00                | 11,421.91               | 11,902.92               | 11,421.91               | 10,397              |
|          | Aluminium Conductor                            | 3,691.79                | 2,779.00                | 3,184.90                | 3,691.79                | 3,184.90                | 3,364               |
|          | Others   | 115.04                  | 108.00                  | 98.45                   | 115.04                  | 98.45                   | 67                  |
|          | Other Unallocated                              | 6,811.45                | 7,701.00                | 6,191.74                | 6,811.45                | 6,191.74                | 8,557               |
|          |  | <b>48,794.42</b>        | <b>43,597.04</b>        | <b>37,791.71</b>        | <b>48,794.42</b>        | <b>37,791.71</b>        | <b>40,065</b>       |
| <b>4</b> | <b>Segment Liabilities</b>                     |                         |                         |                         |                         |                         |                     |
|          | Aluminium Powder and Paste                     | 4,136.63                | 2,142.69                | 2,156.60                | 4,136.63                | 2,156.60                | 2,646               |
|          | Aluminium Foil                                 | 637.24                  | 652.25                  | 579.64                  | 637.24                  | 579.64                  | 527                 |
|          | Aluminium Conductor                            | 121.70                  | 188.57                  | 145.29                  | 121.70                  | 145.29                  | 148                 |
|          | Others   | 13.70                   | 15.04                   | 10.47                   | 13.70                   | 10.47                   | 9                   |
|          | Other Unallocated                              | 16,469.64               | 14,065.09               | 10,166.77               | 16,469.64               | 10,166.77               | 11,270              |
|          |  | <b>21,378.91</b>        | <b>17,063.64</b>        | <b>13,058.77</b>        | <b>21,378.91</b>        | <b>13,058.77</b>        | <b>14,602.</b>      |



*(Handwritten signature)*

**Note:**

1. The figures for the corresponding previous period have been regrouped / re-casted reclassified wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited standalone financial results.

2. The unaudited standalone financial results for all the periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.

3. Segment Reporting: As per Ind AS - 108, "Operating Segment" for the quarter ended December 31, 2024 and September 30, 2024 and December 31, 2023 respectively and nine month ended December 31, 2024 and December 31, 2023 respectively, the Company has reported, "Primary Segment Information" as described hereunder;

\* Aluminium Powder, Aluminium Pastes and Atomized Powder

\* Aluminium Foil

\* Aluminium Conductor

\* Others: MnO, MnO<sub>2</sub>, Job Work for Washer, Circlips and other metal components

The Company has its operations in India and there is no identified "Geographical Segment".

4. On November 11, 2024, the Company subscribed to 10,00,000 Equity Shares with the face value of ₹ 10 each of MMP Electricals Private Limited ("the Wholly Owned Subsidiary Company"). These shares were allotted to the Company on November 13, 2024.

5. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee, and were subsequently approved by the Board of Directors in their respective meetings held on February 13, 2025. The Statutory Auditor have issued unmodified review report on these unaudited standalone financial results.

6. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited standalone financial results are available of the Company's website; [www.mmpil.com](http://www.mmpil.com).

Place: Nagpur

Dated: **February 13, 2025**

**FOR AND BEHALF OF THE BOARD**



**ARUN BHANDARI**  
Managing Director  
DIN No. 00008901

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF, MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results **MMP INDUSTRIES LIMITED** ("the Parent Company") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter and nine month ended December 31, 2024 ("the Consolidated Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations"), including the relevant circulars issued by the SEBI from the time to time.

2. This Consolidated Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind - AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our Review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Consolidated Statements include the Results of the following Entities:

#### List of Subsidiary Companies:

1) MMP Electricals Private Limited – Wholly Owned Subsidiary Company

#### List of Associate Companies:

1) Star Circlips and Engineering Limited (26.06%) – Associate Company

2) Toyal MMP India Private Limited (26.00%) – Associate Company

5. Based on our review conducted and procedures performed stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has ~~come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared~~



in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. This Consolidated Statement, includes the interim financial results of one subsidiary company, whose financial information reflects the total revenue of ₹ NIL, total net profit / (loss) of ₹ NIL and total comprehensive income / (loss) of ₹ NIL for the quarter and nine month ended December 31, 2024, as considered in the Consolidated Statement have not been reviewed by us. These Consolidated also includes the Group's share of net profit / (loss) after tax (net) of ₹ 206.24 Lakhs and ₹ 477.43 Lakhs, and total comprehensive income / (loss) of ₹ (87.89) Lakhs and ₹ 199.78 Lakhs for the quarter and nine month ended December 31, 2024, respectively, as considered in the Consolidated Statement, in respect of two associates, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Parent Company's Management. Our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid subsidiary and associates, are based solely on such unreviewed interim financial results. Our conclusion on the Consolidated Statement is not modified in respect of these matter.

Place: Nagpur  
Dated: **February 13, 2025**  
UDIN No.: **25175398BMIEFE7492**



For **MANISH N JAIN & CO.**  
Chartered Accountants  
FRN No. 0138430W

*Arpit Agrawal*  
**ARPIT AGRAWAL**  
Partner

Membership No. 175398





**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2024**

(₹ in Lakhs, except earnings per share data)

| S. No. | Particulars   | Quarter Ended           |                         |                         | Nine Month Ended        |                         | Year Ended            |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|        |   | 31.12.2024<br>Unaudited | 30.09.2024<br>Unaudited | 31.12.2023<br>Unaudited | 31.12.2024<br>Unaudited | 31.12.2023<br>Unaudited | 31.03.2024<br>Audited |
| I      | <b>Income</b>   |                         |                         |                         |                         |                         |                       |
| 1      | Revenue from Operations   | 16,838.89               | 14,483.43               | 14,087.37               | 46,873.51               | 41,837.78               | 57,854.35             |
| 2      | Other Income  | 35.98                   | 57.53                   | 14.73                   | 104.06                  | 105.17                  | 134.14                |
| II     | <b>Total Income (Total of 1 to 2)</b>   | <b>16,874.87</b>        | <b>14,540.96</b>        | <b>14,102.10</b>        | <b>46,977.57</b>        | <b>41,942.95</b>        | <b>57,988.49</b>      |
| III    | <b>Expenses</b>   |                         |                         |                         |                         |                         |                       |
| 1      | Cost of Materials Consumed  | 13,899.31               | 12,636.29               | 11,240.94               | 38,190.23               | 33,496.01               | 46,380.57             |
| 2      | Purchase of Trading Stock   | -                       | 5.05                    | 2.21                    | 8.39                    | 13.99                   | 18.72                 |
| 3      | Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock  | (969.69)                | (1,566.00)              | (512.99)                | (2,641.61)              | (755.30)                | (1,342.11)            |
| 4      | Employee Benefit Expenses   | 1,065.66                | 1,069.12                | 964.94                  | 3,195.84                | 2,862.61                | 3,863.04              |
| 5      | Finance Costs   | 263.43                  | 254.46                  | 203.09                  | 728.48                  | 481.48                  | 684.30                |
| 6      | Depreciation and Amortization Expenses  | 255.11                  | 239.55                  | 209.13                  | 715.46                  | 581.06                  | 796.35                |
| 7      | Other Expenses  | 1,179.47                | 1,206.98                | 1,075.41                | 3,580.24                | 3,010.01                | 4,312.17              |
| IV     | <b>Total Expenses (Total of 1 to 7)</b>   | <b>15,693.28</b>        | <b>13,845.45</b>        | <b>13,182.72</b>        | <b>43,777.03</b>        | <b>39,689.85</b>        | <b>54,713.05</b>      |
| V      | <b>Profit Before Exceptional Item and Tax (II - IV)</b>   | <b>1,181.59</b>         | <b>695.51</b>           | <b>919.38</b>           | <b>3,200.54</b>         | <b>2,253.09</b>         | <b>3,275.45</b>       |
|        | Exceptional Items   | -                       | -                       | -                       | -                       | -                       | -                     |
| VI     | <b>Profit Before Tax and Before Share of Profit / (Loss) in Associates</b>  | <b>1,181.59</b>         | <b>695.51</b>           | <b>919.38</b>           | <b>3,200.54</b>         | <b>2,253.09</b>         | <b>3,275.45</b>       |
| VII    | Share of Profit / (Loss) of Associates  | 206.40                  | 125.32                  | 206.77                  | 477.43                  | 472.13                  | 721.66                |
| VIII   | <b>Profit Before Tax (PBT) (VI + VII)</b>   | <b>1,387.99</b>         | <b>820.83</b>           | <b>1,126.15</b>         | <b>3,677.97</b>         | <b>2,725.22</b>         | <b>3,997.11</b>       |
| IX     | <b>Tax Expense</b>  |                         |                         |                         |                         |                         |                       |
| 1      | Current tax   | 236.74                  | 63.36                   | 174.36                  | 589.18                  | 384.96                  | 612.67                |
| 2      | Deferred tax  | 66.10                   | 174.64                  | 58.82                   | 287.57                  | 177.38                  | 220.46                |
| X      | <b>Total Tax Expense (Total of 1 to 2)</b>  | <b>302.84</b>           | <b>238.00</b>           | <b>233.18</b>           | <b>876.75</b>           | <b>562.34</b>           | <b>833.13</b>         |
| XI     | <b>Profit After Tax (PAT) (VIII - X)</b>  | <b>1,085.15</b>         | <b>582.83</b>           | <b>892.97</b>           | <b>2,801.22</b>         | <b>2,162.88</b>         | <b>3,163.98</b>       |
| XII    | <b>Other Comprehensive Income</b>   |                         |                         |                         |                         |                         |                       |
|        | <b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>  |                         |                         |                         |                         |                         |                       |
|        | a) i) Remeasurement of Defined Benefits Plan  | 2.37                    | 2.37                    | 3.53                    | 7.11                    | 9.53                    | (27.86)               |
|        | ii) Income tax expenses on the above  | (0.52)                  | (0.51)                  | (0.89)                  | (1.54)                  | (2.40)                  | 7.33                  |
|        | b) i) Net Fair Value Gain (loss) on Investments in Equity Instruments through Other Comprehensive Income                | (121.86)                | 308.36                  | (96.82)                 | 288.24                  | 285.71                  | 417.76                |
|        | ii) Income tax expenses on the above  | 35.48                   | (89.79)                 | 35.77                   | (83.94)                 | (62.26)                 | (121.65)              |
|        | <b>B) Items that will be reclassified subsequently to the Statement of Profit and Loss</b>                              | -                       | -                       | -                       | -                       | -                       | -                     |
| XIII   | <b>Total Other Comprehensive Income</b>   | <b>(84.52)</b>          | <b>220.43</b>           | <b>(58.42)</b>          | <b>209.88</b>           | <b>230.58</b>           | <b>275.58</b>         |
| XIV    | <b>Total Comprehensive Income for the period (XI + XIII)</b>  | <b>1,000.63</b>         | <b>803.25</b>           | <b>834.55</b>           | <b>3,011.10</b>         | <b>2,393.46</b>         | <b>3,439.56</b>       |
| XV     | <b>Paid Up Equity Share Capital</b><br>(Face Value of ₹ 10 per Share)<br>{Other Equity (Excluding Revaluation Reserve)} | 2,540.26<br>-           | 2,540.26<br>-           | 2,540.26<br>-           | 2,540.26<br>-           | 2,540.26<br>-           | 2,540.26<br>26,358.94 |
| XIV    | <b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>   |                         |                         |                         |                         |                         |                       |
|        | Basic (₹)   | 4.27                    | 2.29                    | 3.52                    | 11.03                   | 8.51                    | 12.46                 |
|        | Diluted (₹)   | 4.27                    | 2.29                    | 3.52                    | 11.03                   | 8.51                    | 12.46                 |
|        | <b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>  |                         |                         |                         |                         |                         |                       |
|        | Basic (₹)   | 4.27                    | 2.29                    | 3.52                    | 11.03                   | 8.51                    | 12.46                 |
|        | Diluted (₹)   | 4.27                    | 2.29                    | 3.52                    | 11.03                   | 8.51                    | 12.46                 |



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**Note:**

1. The figures for the corresponding previous period have been regrouped / re-casted reclassified wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited consolidated financial results.
2. The unaudited consolidated financial results for all the periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company has one wholly owned subsidiary, MMP Electricals Private Limited and the Company also having two (2) Associate Company i) Star Circlips and Engineering Limited (26.06%) ii) Toyal MMP India Private Limited (26.00%). Accordingly, above results are prepared after consolidating results of all the subsidiary and associates company.
4. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on February 13, 2025. The Statutory Auditor have issued unmodified review report on these unaudited consolidated financial results.
5. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited consolidated financial results are available of the Company's website; [www.mmpil.com](http://www.mmpil.com)

Place: Nagpur

Dated: **February 13, 2025**

**FOR AND BEHALF OF THE BOARD**



A handwritten signature in blue ink, appearing to read "Arun Bhandari".

**ARUN BHANDARI**  
Managing Director  
DIN No. 00008901