

Saturday, 10th August, 2024

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
M U M B A I – 4 0 0 0 5 1
NSE Script Code – MMP

Sub: Outcome of Meeting of Board of Directors of MMP Industries Limited held on Saturday, 10th August, 2024

Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this is to inform you that the Meeting No. 3 of FY 2024-25 of the Board of Directors of the Company was held on Saturday, 10th August, 2024 and inter alia transacted following:

1. Considered and approved Incorporation of wholly owned subsidiary. Details of the company are annexed herewith.
2. Considered and approved formation of Management subcommittee to consult various agencies, advisors to explore the potential of different restructuring options within the group.

You are therefore, kindly requested to take note of the same and display on website.

`For MMP Industries Limited

Arun Bhandari
Managing Director
DIN: 0008901
Add: Nagpur

Annexure - Details of Proposed Wholly Owned Subsidiary

Proposed Name	MMP Electricals Private Limited / MMP Power systems Private Limited / MMP Insulators Private Limited – subject to approval of Ministry of Corporate Affairs
Proposed Objects	<p>1. To carry on trade or business to manufacture, produce, buy, sell, import, export and otherwise generally deal in any kinds and description of Polymer Insulators, ceramic insulators, all types of insulators, switch gears, transformers, FRP rods, silicone rubber compound making, casting and forging of metal fittings, corona rings and other related products. To manufacture or process, reprocess and deal in all kinds of polymer products thermoplastic or thermosetting into any shape or kind whatsoever and other chemical compounds and elements of any kinds (solid, liquid, or gaseous) fine chemicals, special chemicals, dyestuffs, heavy chemicals, catalysts, synthetic, chemicals products such as rubber foam, plastic, resins including laminated resins, moulding powders, emulsions and plastic of all types and chemicals and engineering equipments for these industries.</p> <p>2. To carry on the business of manufacturing, selling, exporting, stock trading produce, process, crush, extract, reclaim, convert, commercialize, control, compound, develop, distribute, derive, treat, grade, prepare, promote, supply, import, export, buy, sell, turn to account, to setup plant and machineries, to act as agent, consultant, collaborator, job worker, export house or otherwise to deal in all varieties, descriptions, characteristics, applications and uses of Aluminium powders and pastes as well as other metal powders and pastes of bronze, brass, magnesium, cobalt, etc.</p> <p>3. To carry on the business to manufacture, produce, process, crush, extract, reclaim, convert, commercialize, control, compound, develop, distribute, derive, treat, grade, prepare, promote, supply, import, export, buy, sell, turn to account, to setup plant and machineries, to act as agent, consultant, collaborator, job worker, export house or otherwise to deal in all varieties, descriptions, characteristics, applications and uses of Aluminium ingots, wire rods, conductors, cables, Aluminium conductors (AAC, AAAC, ACSR), Aerial bunched conductors, Aluminium conductors with or without coating of Paper, PVC, Rubber, Copper products like conductors, cables, wire rods, alloy wire rods, foils, sheets, Aluminium alloy pressure die castings or machining and all such related products.</p>
Proposed Paid up Capital	Rs. 1 crore