

MMP Industries Limited – Press Release 10th August, 2024

Nagpur, August 10, 2024: MMP Industries Limited, a leading manufacturer of aluminium powders, aluminium foils, and aluminium conductors, hereby announces that during the Board Meeting held on 10th August 2024, the Board resolved the following:

- The Board has sanctioned the formation of a Management Sub-committee tasked with evaluating aspects of corporate restructuring aimed at achieving optimal resource utilization. The committee is authorized to consult various agencies and advisors to explore the potential of different restructuring options within the group.
- To incorporate a wholly-owned subsidiary dedicated to the manufacturing of composite insulators for the power distribution and transmission sectors. This strategic decision marks the company's diversification from aluminium products to electrical infrastructure products and exploit the market synergy with its conductor & cable division. This diversification is aimed to take advantage of the golden era of electrical infrastructural development in India.

The updates relating to both developments will be provided by the company as per statutory requirements and within prescribed time limits.

.About MMP Industries Limited

MMP Industries Limited (MMPIL), registered in Nagpur, Maharashtra, is primarily engaged in the manufacture of aluminium products with its manufacturing plants located in and around Nagpur city. The aluminium product range includes aluminium powders, aluminium foils and aluminium conductors/cables. Over the course of the last three decades of its operations, the company has become a globally recognized player in the aluminium powder field.

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