

# MMP Industries Limited

B-24, MIDC, Hingna Road, Nagpur-440016  
CIN : L32300MH1973PLC030813

Tel : (07104) 668000,  
Email : sales@mmpil.com  
Web : www.mmpil.com



7<sup>th</sup> February, 2024

The Manager, Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block G,  
Bandra -Kurla Complex, Bandra(East),  
Mumbai- 400051 MH IN  
**NSE Script Code - MMP**

**Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Sub: Outcome of Board Meeting No. 4 of FY 2023-24 held on Wednesday, 7th February, 2024**

Pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) this is to inform that, Meeting No. 4 of Board of Directors of MMP Industries Limited was held on 7<sup>th</sup> February, 2024 at 12.45 P.M. and concluded at 1.10 P.M. through other Audio Visual Means, inter alia, transacted following:

1. Considered, reviewed and approved, the Statement of Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q3) / Financial Year 2023-24 ended 31<sup>st</sup> December, 2023, duly reviewed and recommended by the Audit Committee of the Company along with Limited Review Report issued by Statutory Auditor of the company. (Enclosed herewith)
2. Based on the recommendation/s of the Audit Committee of the Company amongst the others, has duly noted, considered, reviewed and approved the appointment of M/s Nitin Alshi & Associates, Chartered Accountants, Nagpur as the Internal Auditors of the Company for the Financial Year 2024-25; The brief profile is enclosed herewith for records.
3. Considered and approved Alteration of Object Clause of memorandum of Association to include new object subject to shareholders' approval and amend Articles of Association in line with technological era.
4. Considered and approved Notice of Postal Ballot for Alteration of memorandum of Association, appointment of Scrutinizer for Postal ballot.
5. Considered and Approved re-appointment of Mr. T. N. Murthy (DIN: 08342116) as Executive Director of company for period of Five years from 02.02.2024 to 01.02.2029. The Profile is annexed herewith.

For MMP Industries Limited

**Arun Raghuvirraj Bhandari**

Chairman & Managing Director

Regd. Office : 211 Shrimohini, 345 Kingsway, Nagpur-440001, India. Tel : (0712) 2533585

Works : Village Maregaon, Post: Shahpur, Dist. Bhandara-441906, India. Tel : (07184) 282620

Works : D-15/2 & D-16, MIDC Umred, Dist. Nagpur - 441 203, India. Tel : 7066012324

**Certified for: ISO 9001:2015, ISO 45001:2018, ISO 14001:2015**



**BRIEF PROFILE OF M/S NITIN ALSHI & ASSOCIATES, CHARTERED ACCOUNTANTS, NAGPUR  
(INTERNAL AUDITORS)**

*M/S Nitin Alshi & Associates, Chartered Accountants, Nagpur is a well known firm of Chartered Accountants having expertise of more than 2 decades in risk based internal audits, advisory & forensic audit, business management, internal financial controls and management consultancy in manufacturing, finance, banking. expertise in accounts costing, marketing legal, recovery, retail banking, debt syndication, private equity and debt restructuring.*

*The audit firm is having considerable experience in Risk Based Internal audit in listed as well as large private corporates. The audit is conducted with 360 degree approach which includes critical analysis of accounts, taxations impact, review of business processes across functions, suggestions for cost reduction, evaluation of internal controls at all functional levels, analysis of Budget, performance measurement of functional departments with special reference to activity based management, TQM parameters & MIS, detection of fraud prone areas, enterprise risk analysis, Data analysis and Compliance, etc.*

*The firm consists of four partners namely,*

- 1. CA Nitin Alshi, B. Com, FCA, ACMA, DISA (ICAI), FAFD(ICAI), PGDERM, CCA (ICAI)*
- 2. CA Samir Chitnis, B. Com, FCA*
- 3. CMA Milind Alshi, M.com, MBA, FCMA*
- 4. CA Nidhi Alshi, ACA, ACCA(UK), DISA (ICAI), FAFD(ICAI), CCA (ICAI), B.com*

**Brief Profile of Mr. T. N. Murthy**

Mr. T.N. Murthy holds Master's Degree in SOCIOLOGY, Post Graduate Dip. In PMIR & LW, Post Graduate Dip. In H.R.M. He has experience of more than three decades in experience in handling and heading HR & IR, Administration, Labour Legislations. He is instrumental in designing CSR activities for the company.



## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MMP INDUSTRIES LIMITED** ("the Company") for the quarter and nine month ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 0138430W



*Arpit Agrawal*  
**ARPIT AGRAWAL**  
Partner

Membership No. 175398

Place: Nagpur

Dated: **February 07, 2024**

UDIN No.: **24175398BKAQIZ3779**





**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN  
 Email: companysecretary@mmpil.com  
 CIN NO.: L32300MH1973PLC030813  
 Web site: www.mmpil.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2023**

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I	<b>Income</b>						
1	Revenue from Operations	14,087.37	12,607.29	12,767.58	41,837.78	39,476.76	53,829.03
2	Other Income	14.73	75.81	22.87	105.17	51.46	58.94
II	<b>Total Income (Total of 1 to 2)</b>	<b>14,102.10</b>	<b>12,683.11</b>	<b>12,790.45</b>	<b>41,942.95</b>	<b>39,528.21</b>	<b>53,887.97</b>
III	<b>Expenses</b>						
1	Cost of Materials Consumed	11,240.94	11,133.55	10,025.84	33,496.01	33,011.58	44,468.16
2	Purchase of Stock-in-Trade	2.21	7.05	7.14	13.99	13.76	20.94
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(512.99)	(1,216.09)	(128.04)	(755.30)	(1,458.87)	(1,516.84)
4	Employee Benefits Expense	964.94	957.78	900.65	2,862.61	2,598.87	3,477.08
5	Finance Costs	203.09	159.31	112.57	481.48	323.92	446.44
6	Depreciation and Amortization Expenses	209.13	188.51	175.43	581.06	511.95	685.19
7	Other Expenses	1,075.41	986.85	966.61	3,010.01	2,895.91	3,953.54
IV	<b>Total Expenses (Total 1 to 7)</b>	<b>13,182.72</b>	<b>12,216.95</b>	<b>12,060.22</b>	<b>39,689.85</b>	<b>37,897.12</b>	<b>51,434.50</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>919.38</b>	<b>466.16</b>	<b>730.23</b>	<b>2,253.09</b>	<b>1,631.10</b>	<b>2,453.47</b>
	Exceptional Items	-	-	-	-	-	-
VI	<b>Profit Before Tax (PBT)</b>	<b>919.38</b>	<b>466.16</b>	<b>730.23</b>	<b>2,253.09</b>	<b>1,631.10</b>	<b>2,453.47</b>
VII	<b>Tax Expense</b>						
1	Current tax	174.36	40.43	135.85	384.96	208.25	340.74
2	Deferred tax	58.82	71.00	35.48	177.38	183.87	262.61
VIII	<b>Total Tax Expense (Total 1 to 2)</b>	<b>233.18</b>	<b>111.43</b>	<b>171.33</b>	<b>562.34</b>	<b>392.12</b>	<b>603.35</b>
IX	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>686.20</b>	<b>354.73</b>	<b>558.90</b>	<b>1,690.75</b>	<b>1,238.98</b>	<b>1,850.12</b>
X	<b>Other Comprehensive Income</b>						
	<b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>						
	a)(i) Remeasurement of Defined Benefits Plan	3.53	3.00	3.74	9.53	11.21	(24.29)
	(ii) Income tax expenses on the above	(0.89)	(0.76)	(0.94)	(2.40)	(2.82)	6.11
	b)(i) Net Fair Value Gain (loss) on Investment in Equity Instruments through Other Comprehensive Income	(0.10)	(0.01)	-	(0.03)	-	0.03
	ii) Income Tax Expenses on the above	0.02	0.001	-	0.01	-	(0.01)
	<b>B) Items that will be reclassified subsequently to the Statement of Profit and Loss</b>	-	-	-	-	-	-
XI	<b>Total Other Comprehensive Income</b>	<b>2.56</b>	<b>2.24</b>	<b>2.80</b>	<b>7.10</b>	<b>8.39</b>	<b>(18.15)</b>
XII	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>688.77</b>	<b>356.97</b>	<b>561.70</b>	<b>1,697.86</b>	<b>1,247.36</b>	<b>1,831.97</b>
XIII	<b>Paid Up Equity Share Capital</b> (Face Value of ₹ 10 per Share) (Other Equity (Excluding Revaluation Reserve))	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 20,748.85
XIV	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>						
	Basic (₹)	2.70	1.40	2.20	6.66	4.88	7.28
	Diluted (₹)	2.70	1.40	2.20	6.66	4.88	7.28
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>						
	Basic (₹)	2.70	1.40	2.20	6.66	4.88	7.28
	Diluted (₹)	2.70	1.40	2.20	6.66	4.88	7.28





**MMP INDUSTRIES LIMITED**

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**Reporting on Segment Wise Revenues, Results, Assets and Liabilities**

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(₹ in Lakhs)

S. No.	Particulars	Quarterly Ended			Nine Month Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1	<b>Segment Revenue</b>						
	Aluminium Powder and Paste	9,785.64	8,696.39	9,084.32	28,785.59	28,282.58	38,278.08
	Aluminium Foil	2,398.08	2,762.17	2,830.16	7,686.85	9,041.24	11,276.34
	Aluminium Conductor	1,841.76	1,092.14	798.13	5,184.28	1,979.79	4,043.29
	Others	65.36	60.62	58.71	192.32	184.39	246.31
	Other Unallocated	11.25	71.78	19.13	93.92	40.21	43.94
	<b>Total</b>	<b>14,102.10</b>	<b>12,683.11</b>	<b>12,790.45</b>	<b>41,942.95</b>	<b>39,528.21</b>	<b>53,887.97</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Segment Revenues</b>	<b>14,102.10</b>	<b>12,683.11</b>	<b>12,790.45</b>	<b>41,942.95</b>	<b>39,528.21</b>	<b>53,887.97</b>
2	<b>Segment Results</b>						
	Aluminium Powder and Paste	1,298.13	870.35	1,194.97	3,332.08	2,788.48	3,917.74
	Aluminium Foil	(90.26)	(88.67)	(181.15)	(265.65)	(194.89)	(310.89)
	Aluminium Conductor	120.98	41.39	25.11	253.80	(49.51)	55.90
	Others	36.21	33.71	34.14	109.11	103.38	133.06
	<b>Total</b>	<b>1,365.06</b>	<b>856.78</b>	<b>1,073.07</b>	<b>3,429.35</b>	<b>2,647.46</b>	<b>3,795.80</b>
	Less:						
	Unallocated expense net off Unallocated Income	242.59	231.32	230.26	694.77	692.44	895.89
	<b>Operating Profit</b>	<b>1,122.47</b>	<b>625.47</b>	<b>842.80</b>	<b>2,734.58</b>	<b>1,955.02</b>	<b>2,899.91</b>
	Finance Costs	203.09	159.31	112.57	481.48	323.92	446.44
	<b>Profit Before Tax (PBT)</b>	<b>919.38</b>	<b>466.16</b>	<b>730.23</b>	<b>2,253.09</b>	<b>1,631.10</b>	<b>2,453.47</b>
3	<b>Segment Assets</b>						
	Aluminium Powder and Paste	16,894.71	15,707.06	15,786.09	16,894.71	15,786.09	15,259.93
	Aluminium Foil	11,421.91	11,448.83	8,027.83	11,421.91	8,027.83	9,383.19
	Aluminium Conductor	3,184.90	3,129.02	2,032.54	3,184.90	2,032.54	2,617.03
	Others	98.45	102.96	101.65	98.45	101.65	85.40
	Other Unallocated	6,191.74	6,207.36	5,955.58	6,191.74	5,955.58	6,027.87
	<b>Total</b>	<b>37,791.71</b>	<b>36,595.23</b>	<b>31,903.69</b>	<b>37,791.71</b>	<b>31,903.69</b>	<b>33,373.42</b>
4	<b>Segment Liabilities</b>						
	Aluminium Powder and Paste	2,156.60	2,151.88	2,286.33	2,156.60	2,286.33	2,542.85
	Aluminium Foil	579.64	637.24	300.81	579.64	300.81	324.70
	Aluminium Conductor	145.29	121.69	25.60	145.29	25.60	273.87
	Others	10.47	11.02	5.15	10.47	5.15	5.28
	Other Unallocated	10,166.77	9,629.22	6,581.30	10,166.77	6,581.30	6,937.61
	<b>Total</b>	<b>13,058.77</b>	<b>12,551.05</b>	<b>9,199.19</b>	<b>13,058.77</b>	<b>9,199.19</b>	<b>10,084.31</b>



**Notes:**

1. The figures for the corresponding previous period have been regrouped / recasted/reclassified wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited standalone financial results.

2. The unaudited standalone financial results for all the periods presented in the unaudited financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.

3. Segment Reporting: As per Indian Accounting Standard (Ind AS) - 108, "Operating Segment" for the quarter ended December 31, 2023 and September 30, 2023 and December 31, 2022 respectively and nine month ended December 31, 2023 and December 31, 2022 respectively, the Company has reported, "Primary Segment Information" as described hereunder;

\* Aluminium Powder, Aluminium Pastes and Atomized Powder

\* Aluminium Foil

\* Aluminium Conductor

\* Others: MnO, MnO<sub>2</sub>, Job Work for Washer, Circlips and other metal components

The Company has its operations in India and there is no identified "Geographical Segment".

4. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on February 07, 2022. The Statutory Auditor have issued unmodified review report on these unaudited standalone financial results.

5. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited standalone financial results are available of the Company's website; [www.mmpil.com](http://www.mmpil.com)

FOR AND BEHALF OF THE BOARD



*[Handwritten Signature]*  
**ARUN BHANDARI**  
Managing Director  
DIN No. 00008901

Place: Nagpur

Dated: February 07, 2024





## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF, MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results **MMP INDUSTRIES LIMITED** ("the Holding Company"), and its associates companies (the Holding Company and its associates companies together referred to as "the Group"), and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter and nine month ended December 31, 2023 ("the Consolidated Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations").

2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind - AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our Review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Consolidated Statements include the Results of the following Entities:

#### List of Associate Companies:

- 1) Star Circlips and Engineering Limited (26.06%) – Associate Company
- 2) Toyal MMP India Private Limited (26.00%) – Associate Company

5. Based on our review conducted and procedures performed stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to





be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. This Consolidated Statement, includes one associates Star Circlips and Engineering Limited in which, the Group's share of net profit / (loss) after tax (net) of ₹ 164.26 Lakhs and ₹ 409.10 Lakhs, and total comprehensive income / (loss) of ₹ (60.98) Lakhs and ₹ 223.48 Lakhs for the quarter and nine month ended December 31, 2023 respectively, in respect of another associate, Toyal MMP India Private Limited, the Group's share of net profit / (loss) after tax (net) of ₹ 42.51 Lakhs and ₹ 63.03 Lakhs, and total comprehensive income / (loss) of ₹ NIL for the quarter and nine month ended December 31, 2023 respectively, based on their interim financial results as considered in the Consolidated Statement, whose financial results has not been reviewed by their auditors and have been furnished to us by the Holding Company's Management, as considered in the Consolidated Statement, and our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results. Our conclusion on the Consolidated Statement is not modified in respect of these matter.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 0138430W



*Arpit Agrawal*  
**ARPIT AGRAWAL**  
Partner  
Membership No. 175398

Place: Nagpur

Dated: **February 07, 2024**

UDIN No.: **24175398BKAQJA3010**





**MMP INDUSTRIES LIMITED**

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**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2023**

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
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III	<b>Expenses</b>						
1	Cost of Materials Consumed	11,240.94	11,133.55	10,025.84	33,496.01	33,011.58	44,468.16
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3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(512.99)	(1,216.09)	(128.04)	(755.30)	(1,458.87)	(1,616.84)
4	Employee Benefit Expenses	964.94	957.78	900.65	2,862.61	2,598.87	3,477.08
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7	Other Expenses	1,075.41	986.85	966.61	3,010.01	2,895.91	3,953.54
IV	<b>Total Expenses (Total of 1 to 7)</b>	<b>13,182.72</b>	<b>12,216.95</b>	<b>12,060.22</b>	<b>39,689.85</b>	<b>37,897.12</b>	<b>51,434.50</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>919.38</b>	<b>466.15</b>	<b>730.23</b>	<b>2,253.09</b>	<b>1,631.10</b>	<b>2,453.47</b>
	Exceptional Items	-	-	-	-	-	-
VI	<b>Profit Before Tax and Before Share of Profit / (Loss) in Associates</b>	<b>919.38</b>	<b>466.15</b>	<b>730.23</b>	<b>2,253.09</b>	<b>1,631.10</b>	<b>2,453.47</b>
VII	Share of Profit / (Loss) of Associates	205.77	112.67	70.10	472.13	203.88	281.94
VIII	<b>Profit Before Tax (PBT) (VI + VII)</b>	<b>1,126.15</b>	<b>578.82</b>	<b>800.33</b>	<b>2,725.22</b>	<b>1,834.98</b>	<b>2,735.41</b>
IX	<b>Tax Expense</b>						
1	Current tax	174.36	40.43	135.85	384.96	208.25	340.74
2	Deferred tax	58.82	71.00	35.48	177.38	183.87	262.61
X	<b>Total Tax Expense (Total of 1 to 2)</b>	<b>233.18</b>	<b>111.43</b>	<b>171.33</b>	<b>562.34</b>	<b>392.12</b>	<b>603.35</b>
XI	<b>Profit After Tax (PAT) (VIII - X)</b>	<b>892.97</b>	<b>467.39</b>	<b>629.01</b>	<b>2,162.88</b>	<b>1,442.86</b>	<b>2,132.06</b>
XII	<b>Other Comprehensive Income</b>						
	<b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>						
	a) i) Remeasurement of Defined Benefits Plan	3.53	3.00	2.33	9.53	11.21	(29.64)
	ii) Income tax expenses on the above	(0.89)	(0.76)	(0.53)	(2.40)	(2.82)	7.67
	b) i) Net Fair Value Gain (loss) on Investments in Equity Instruments through Other Comprehensive Income	(96.82)	123.14	(107.51)	285.71	(208.42)	(264.80)
	ii) Income tax expenses on the above	35.77	(31.56)	31.30	(62.26)	60.69	77.11
	<b>B) Items that will be reclassified subsequently to the Statement of Profit and Loss</b>	-	-	-	-	-	-
XIII	<b>Total Other Comprehensive Income</b>	<b>(58.42)</b>	<b>93.83</b>	<b>(74.41)</b>	<b>230.58</b>	<b>(139.34)</b>	<b>(209.66)</b>
XIV	<b>Total Comprehensive Income for the period (XI + XIII)</b>	<b>834.55</b>	<b>561.22</b>	<b>554.59</b>	<b>2,393.46</b>	<b>1,303.52</b>	<b>1,922.40</b>
XV	<b>Paid Up Equity Share Capital</b> (Face Value of ₹ 10 per Share) (Other Equity (Excluding Revaluation Reserve))	2,540.26	2,540.26	2,540.26	2,540.26	2,540.26	23,173.41
XIV	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>						
	Basic (₹)	3.52	1.84	2.48	8.51	5.68	8.39
	Diluted (₹)	3.52	1.84	2.48	8.51	5.68	8.39
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>						
	Basic (₹)	3.52	1.84	2.48	8.51	5.68	8.39
	Diluted (₹)	3.52	1.84	2.48	8.51	5.68	8.39



**Notes:**

1. The figures for the corresponding previous period have been regrouped / recasted reclassified wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited consolidated financial results.
2. The unaudited consolidated financial results for all the periods presented in the unaudited financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company does not have any subsidiaries. However, the Company is having two (2) Associate Company i) Star Circlips and Engineering Limited (26.06%) ii) Toyal MMP India Private Limited (26.00%). Accordingly, the share of profit or (loss) of these two of the associate companies including the share of profit or (loss) of other comprehensive income (loss) have been included while preparing the unaudited consolidated financial results.
4. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on February 07, 2024. The Statutory Auditor have issued unmodified review report on these unaudited consolidated financial results.
5. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited consolidated financial results are available of the Company's website; [www.mmpil.com](http://www.mmpil.com)

Place: Nagpur  
Dated: February 07, 2024

FOR AND BEHALF OF THE BOARD



*[Handwritten Signature]*  
**ARUN BHANDARI**  
Managing Director  
DIN No. 00008901