



# MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

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## THROUGH ONLINE FILING

Ref No.: MMPIL/NSE/2020/028

Date: Tuesday, the 28 July 2020

The Manager, Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block G,  
Bandra - Kurla Complex, Bandra (East),  
**MUMBAI - 400 051**

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Related Party Transactions.**

**Ref: NSE Script Code - MMP**

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclosed disclosure under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for related party transactions on consolidated basis, in the format specified in the relevant accounting standards for the Financial year 2019-20.

You are therefore, kindly requested to take note of the same and oblige. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**

**CS Milind Suryakant Rao**  
**Company Secretary**  
ICSI Membership No. ACS - 48012  
40, A-1, Kalyan Apartment, (W) Samarth Nagar,  
Wardha Road, Nagpur - 440015, MH, IN.



**Information on Related Party Transaction as required by Indian Accounting Standards - 24 - "RELATED PARTY DISCLOSURE" for the year ended March 31, 2020**

**1. Controlled Entities**

- a) Star Circlips and Engineering Limited (Holds 26.06% of Total Equity)
- b) Toyal MMP India Private Limited (Holds 26.00% of Total Equity)

**2. Related Party where Significant Influences Exists**

- a) Mayank Fasteners Private Limited

**3. Key Managerial Person Name and their Designation**

S. No.	Name of the Persons	Designation
a)	Shri Arun Bhandari	Managing Director
b)	Shri Lalit Bhandari	Whole Time Director
c)	Shri Bhinvkaran Dhularam Jangid	Whole Time Director
d)	Shri Ajay Sadashiv Gokhale	Director
e)	Shri Sunil Khanna	Director
f)	Shri Vijay Singh Bapna	Director
g)	Smt. Sudha Sukesh Gandhi	Director
h)	Shri Karan Verma	Director
i)	Shri Narasimham Murthy Tenneti	Whole-time Director
j)	Shri Sharad Khandelwal	Chief Financial Officer
k)	Shri Milind Suryakant Rao	Company Secretary
l)	Shri Chandrakant Nimje	Company Secretary

**4. Relatives of Key Managerial Person**

S. No.	Name of the Persons	Relationship
a)	Smt. Saroj Bhandari	Wife of Managing Director
b)	Shri Mayank Bhandari	Son of Managing Director
c)	Smt. Sakshi Bhandari	Daughter-in-Law of Managing Director
d)	Ms. Rohini Bhandari	Daughter of Managing Director

**Terms and Conditions with the transactions with Related Parties as under:**

- a) The sales to and purchases from the related parties are made on the terms equivalent to those that prevails in the arm's length transactions.
- b) Outstanding balances of the related parties at the end of the Reporting Period are unsecured, interest free and will be settled in the cash on demand basis.



**Transaction with Related Parties is as under:**

(Amount in ` Lakhs)

S. No.	Particulars	Controlled Entities	Related Party where Significant Influences Exists	Key Managerial Person	Relative of Key Managerial Person
<b>1.</b>	<b>Purchases of Goods</b>				
	Star Circlips and Engineering Limited	02.02 (P. Y. 01.26)	--	--	--
	Toyal MMP India Private Limited	11.54 (P. Y. 06.52)	--	--	--
<b>2.</b>	<b>Payment of Office Rent</b>				
	Mayank Fasteners Private Limited	--	00.90 (P.Y. 00.90)	--	--
<b>3.</b>	<b>Reimbursement of Expenses Received</b>				
	Toyal MMP India Private Limited	NIL (P.Y. 01.55)	--	--	--
	Star Circlips and Engineering Limited	NIL (P. Y. 00.62)	--	--	--
<b>4.</b>	<b>Reimbursement of Expenses Paid</b>				
	Toyal MMP India Private Limited	NIL (P. Y. 00.43)	--	--	--
<b>5.</b>	<b>Remuneration</b>				
	Shri Arun Bhandari	--	--	134.40 (P.Y. 134.40)	--
	Shri Lalti Bhandari	--	--	27.99 (P.Y. 21.98)	--
	Shri Bhinvkaran Jangid	--	--	NIL (P.Y. 04.50)	--
	Shri Narasimham Murthy Tenneti	--	--	17.13 (P.Y. 02.58)	--
	Shri Sharad Khandelwal	--	--	24.79 (P.Y. 20.16)	--
	Shri Chandrakant Nimje	--	--	NIL (P.Y. 01.56)	--
	Shri Milind Rao	--	--	06.40 (P.Y. 03.59)	--
<b>6.</b>	<b>Salary and Perquisites</b>				
	Smt. Saroj Bhandari	--	--	--	60.71 (P.Y. 60.56)
	Smt. Sakshi Bhandari	--	--	--	22.75 (P.Y. 22.75)
<b>7.</b>	<b>Legal and Professional Charges</b>				
	Shri Mayank Bhandari	--	--	--	56.64 (P.Y. 56.64)



	Ms. Rohini Bhandari	--	--	--	30.00 (P.Y. 30.00)
<b>8.</b>	<b>Director Sitting Fees</b>				
	Shri Karan Verma	--	--	00.28 (P. Y. 00.44)	--
	Smt. Sudha Sukesh Gandhi	--	--	00.16 (P. Y. 00.35)	--
	Shri Ajay Sadashiv Gokhale	--	--	00.39 (P. Y. 00.34)	--
	Shri Vijay Singh Bapna	--	--	00.32 (P. Y. 00.40)	--
	Shri Sunil Khanna	--	--	00.23 (P. Y. 00.40)	--
<b>9.</b>	<b>Sales of Goods</b>				
	Toyal MMP India Private Limited	1,416.37 (P.Y. 1,151.38)	--	--	--
<b>10.</b>	<b>Receipts of Job Work Charges</b>				
	Star Circlips and Engineering Limited	130.14 (P.Y. 180.54)	--	--	--
<b>11.</b>	<b>Receipts of Management Service Charges</b>				
	Toyal MMP India Private Limited	NIL (P.Y. 70.80)	--	--	--
<b>12.</b>	<b>Disposal of Property, Plants and Equipments</b>				
	Star Circlips and Engineering Limited	00.60 (P.Y. NIL)	--	--	--

