



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

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THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2019 / 049
Wednesday, the 13 day of November 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
“Exchange Plaza”, C - 1, Block G,
Bandra – Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)
Statement of Utilization of Funds - Statement of Deviation(s) or Variation(s) for the First Half-Year (H-1) ended 30 September 2019

Ref: NSE SME SCRIPT CODE – MMP

Dear Sir / Madam,

This is to inform you that, the Audit Committee and Board of Directors of the Company, at their respective Meeting/s, held on Wednesday, the 13 day of November 2019, has duly considered, reviewed and approved, the Statement of Utilization of Funds raised through the Initial Public Offer (IPO) of the Company in terms of Prospectus dated 5 April 2018 for the First Half-Year (H-1) ended 30 September 2019. Accordingly, a copy of the Statement of Deviation/s or Variation/s, pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), for the First Half-Year (H-1) ended 30 September 2018, is enclosed herewith as an Annex.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**

CS Milind Suryakant Rao
Company Secretary

ICSI Membership No. ACS - 48012
40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.



Encl: As Above.

Statement of Deviation(s) and/or Variation(s) in Utilization of Public Issue Proceeds pursuant to Regulation 32 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Utilization of Proceeds of Initial Public Offer (IPO) as disclosed in Company's Prospectus Dated 5 April, 2018

Status of Utilization of IPO proceeds as at 30 September, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	As per Prospectus	Provision for FY 2017-18	Actual for FY2017-18	Provision for FY 2018-19	Actual for FY 2018-19	Provision for FY 2019-20	Actual For FY 2019-20 (Till 30.09.2019)	Deviation/s (Unutilized)
1	Setting up a new facility for manufacturing of Atomized Aluminium Powder, Pyro and Flake Aluminium Powder and Aluminium Foils	5,889.83	0.00	0.00	5,593.96	3,045.00	295.87	1,963.30	881.53
2	Prepayment or repayment of a portion of loan facilities availed by our Company	1,000.00	0.00	0.00	1,000.00	1,000.00	0.00	0.00	0.00
3	General Corporate Purposes	1,198.69	0.00	0.00	1,198.69	171.72	0.00	266.66	760.31
4	Issue Expenses	371.48	40.00	40.00	331.48	331.48	0.00	0.00	0.00
	TOTAL	8,460.00	40.00	40.00	8,124.13	4,548.20	295.87	2,229.96	1,641.84



Notes:-

1. The Company, through its Initial Public Offering (IPO), has raised a sum of Rs.8,460.00 Lakh, by issue and allotment of 45 lakh Equity Shares of a face value of Rs.10/- each, at a premium of Rs.178/- per Equity Share, in the Capital of the Company in terms of the Prospectus Dated 5th April 2018.
2. The aforesaid Statement of Deviation(s) and/or Variation(s) in Utilization of Initial Public Issue (IPO) Proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) has been duly reviewed & approved by the Audit Committee and also, duly reviewed & approved by the Board of Directors of the Company at their respective meeting/s held on Wednesday, the 13th November 2019.
3. Pending Utilization of IPO Proceeds, a sum of Rs.1,641.84 Lakh, temporarily deposited as Short Term Fixed Deposits with the Scheduled Commercial Bank included in the Second Schedule of the Reserve Bank of India Act, 1934 namely AXIS Bank Limited as per 'Interim Use of Funds' mentioned in the Prospectus Dated 5th April 2018.

For and on behalf of **MMP Industries Limited**




Vijay Singh Bapna
Chairman – Audit Committee
Non-executive & Independent Director
Director Identification Number (DIN) - 02599024

Place: Nagpur
Dated: 13th November 2019