



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.
Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : U32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL/NSE/2018/034

Friday, the 12 day of October 2018

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
“Exchange Plaza”, C - 1, Block G,
Bandra – Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Statement of deviation(s) or variation(s) for the First Half-Year (H-1) ended 30 September 2018

Ref: NSE SME SCRIPT CODE – MMP

Dear Sir / Madam,

This is to inform you that, the Audit Committee and Board of Directors of the Company, at their respective Meeting/s, held on Friday, the 12 day of October 2018, has duly considered, reviewed and approved, the Statement of Utilization of Funds raised through the Initial Public Offer (IPO) of the Company in terms of Prospectus dated 5th April, 2018 for the First Half-Year ended 30 September 2018. Accordingly, a copy of the Statement of deviation/s or variation/s, pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), for the First Half-Year ended 30 September 2018, is enclosed herewith as an Annex.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For MMP Industries Limited

CS Milind Suryakant Rao

Company Secretary

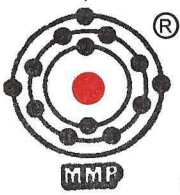
ICSI Membership No. ACS - 48012

40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.



Encl: As Above.





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Statement of Deviation(s) and/or variation(s) in utilization of public Issue proceeds pursuant to Regulation 32 of SEBI Listing Obligations and Disclosure Requirements Regulations 2015

Utilization of proceeds of Initial Public Offer (IPO) as disclosed in Company's Prospectus Dated 5 April, 2018

Status of Utilization of IPO proceeds as at 30 September, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	As per Prospectus	Provision for FY17-18	Actual for FY 17-18	Provision for FY18-19	Actual up to 30.09.2018	Deviation/s (Unutilized)
1	Setting up a new facility for manufacturing of Atomized Aluminium Powder, Pyro and Flake Aluminium Powder and Aluminium Foils.	5,889.83	Nil	Nil	5,593.96	1,128.97	4,464.99
2	Prepayment or repayment of a portion of loan facilities availed by our Company	1,000.00	Nil	Nil	1,000.00	1,000.00	Nil
3	General Corporate Purposes	1,198.69	Nil	Nil	1,198.69	19.40	1,179.29
4	Issue Expenses	371.48	40.00	40.00	331.48	331.48	Nil
	TOTAL	8,460.00	40.00	40.00	8124.13	2,479.85	5,644.28





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Notes:-

1. The Company, through the Initial Public Offering (IPO), has raised a sum of Rs.8,460.00Lakhs, by issue and allotment of 45 lakh equity shares of a face value of Rs.10/- each, at a premium of Rs.178/- per equity share, in the capital of the Company in terms of the Prospectus Dated 5th April 2018.
2. The aforesaid statement of deviation(s) and/or variation(s) in utilization of public issue (IPO) proceeds pursuant to Regulation 32 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 has been duly reviewed & approved by Audit Committee and also, duly reviewed & approved by the Board of Directors of the Company at their respective meeting/s held on Friday, the 12th October 2018.
3. A sum of Rs.295.87 Lakhs out of total IPO proceeds of Rs.8,460.00 Lakhs has been marked for deployment in the financial year 2019-2020.
4. Pending utilization of IPO proceeds, a sum of Rs.540.15 Lakhs transferred to CC Account for project expenses while, a sum of Rs.5,400.00 Lakhs, (comprising of un-utilised sum of Rs.5,104.13 Lakhs and Rs. 295.87 Lakhs ear-marked for FY 2019-2020) temporarily deposited as short term fixed deposits with scheduled commercial bank included in the Second Schedule of the Reserve Bank of India Act, 1934 namely AXIS Bank Limited as per 'Interim Use of Funds' mentioned in the Prospectus Dated 5th April 2018.



For MMP Industries Limited

Vijay Singh Bapna
Chairman – Audit Committee

Non-executive & Independent Director

Director Identification Number (DIN) - 02599024

Place: Nagpur

Date: 12th October 2018



ISO 9001 REGISTERED
Regn No.:M5400913IN

ISO 14001 REGISTERED
Regn No.:M5400913IN

OHSAS 18001 REGISTERED
Regn No.:M5400913IN