



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL/ NSE/2021/042

Thursday, the 29 day of July 2021

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI - 400 051

Sub: Press Release dated 29 July 2021 for Un-audited Financial Results of the Company for the Quarter (Q-1) ended 30th June, 2021

Ref: NSE Script Code - MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2021/038 of Thursday, the 29 day of July 2021 and with reference to the captioned subject, kindly find enclose Press Release dated 29th July, 2021 with respect to Un-audited Financial Results of the Company for the Quarter (Q-1) ended 30th June, 2021.

The aforesaid Press Release is also made available on the Company's Website www.mmpil.com.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Sincerely,

For MMP Industries Limited


CS Milind Suryakant Rao
Company Secretary

ICSI Membership No. ACS - 48012
40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur - 440015, MH, IN.



Encl: As Above.



MMP Industries Limited

Press Release – Q1FY22

MMP Industries Limited

Q1FY22 Revenue at ₹863 mn; EBITDA at ₹83 mn; Net Profit at ₹57 mn

Nagpur, India – 29th July 2021: MMP Industries Limited, a leading manufacturer of aluminium powders, aluminium foils, and aluminium conductors, announced its financial results for the first quarter (Q1FY22) ended 30th June 2021. The key consolidated financials for the quarter are:

| Particulars (₹ mn) | Q1 FY22 | Q4 FY21 | QoQ% | Q1 FY21 | YoY% |
|--------------------|---------|---------|-------|---------|------|
| Total Revenue | 863 | 773 | 12% | 361 | 139% |
| EBITDA | 83 | 87 | -5% | 35 | 137% |
| EBITDA Margin | 9.6% | 11.3% | -1.7% | 9.6% | - |
| PAT | 57 | 69 | -17% | 7 | 714% |
| PAT Margin | 7% | 9% | -2% | 1.9% | 5.1% |

Consolidated Q1FY22 Highlights

- Total Revenue was ₹863 mn for Q1 FY22 compared to ₹361 mn in Q1 FY21, an increase of 139%.
- EBITDA stood at ₹83 mn for Q1 FY22 compared to ₹35 mn during Q1 FY21, an increase of 137%.
- EBITDA Margin at 9.6% for Q1 FY22 as against 9.6% in Q1 FY21.
- PAT stood at ₹57 mn for Q1 FY22 compared to ₹7 mn in Q1 FY21, an increase of 714%.

Business Segment Performance

| Particulars (₹ mn) | Q1 FY22 | Q4 FY21 | QoQ% | Q1 FY21 | YoY% |
|----------------------|---------|---------|------|---------|------|
| Total Revenue | | | | | |
| Aluminium Powders | 707 | 700 | 1% | 303 | 133% |
| Aluminium Foils | 105 | 19 | 453% | - | |
| Aluminium Conductors | 44 | 50 | -12% | 54 | -19% |
| Others | 7 | 4 | 75% | 4 | 75% |

Management Commentary

We are pleased to report satisfactory performance for the quarter ended 30th June 2021 in spite of significant disruption due to COVID lockdowns in various parts of the country. The construction and the mining sectors were particularly hard-hit due to the un-availability of labour. This reduced the demand for aluminium powders during the quarter, which would otherwise have been at its peak during the dry months. Going forward, the Company expects good demand in its powder division once the rainy season subsides.

The aluminium foil business has taken off very well, and the Company is already being viewed as a quality and reliable supplier in the market. Since this being the first quarter of operations, the foil division has reported a marginal negative EBITDA (as was foreseen) which eventually impacted the Q-1 FY22 PAT.

The commissioning of the Rolling mill to manufacture bare foil will give added advantage and value addition in the coming quarters. The Company is in the process of becoming an approved vendor to

large pharmaceutical companies. The foil division is expected to be a major growth driver in the coming months.

ASSOCIATE AND JOINT VENTURE COMPANIES

Star Circlips & Engineering Limited (SCEL)

SCEL has achieved the highest ever Q-1 Revenue of ₹322 mn and reported PAT ₹32 mn on the back of a big uptick in demand from the export market. This was achieved despite low domestic sales due to COVID lockdown in the country.

The Company foresees significant revenue growth in the coming months due to a strong export order book. The upcoming festival season in India and normal monsoon will boost domestic sales in all customer segments like two wheelers, three wheelers, commercial vehicles, passenger cars and tractors.

Toyol MMP India Private Limited (TMI)

The management is pleased to inform you that TMI has reported a positive PAT for the first time since inception, despite COVID lockdown situations. TMI achieved revenue of ₹155 mn and reported PAT of ₹3.9 mn in Q-1 of FY 22.

The TOYAL brand is well respected worldwide, and the current year is expected to see significant growth in revenue and margins.

CONSOLIDATED PROFIT AND LOSS ACCOUNT

| Particulars (₹ mn) | Q1 FY22 | Q4 FY21 | QoQ% | Q1 FY21 | YoY% |
|---|------------|------------|-------------|------------|-------------|
| Revenue from Operations (Net) | 861 | 773 | 11% | 359 | 140% |
| Other Income | 2 | 1 | 100% | 2 | - |
| Total Revenue | 863 | 773 | 12% | 361 | 139% |
| Expenses | | | | | |
| -Cost of Material Consumed | 704 | 601 | 17% | 236 | 198% |
| -Purchase of stock-in-trade | 1 | 1 | - | 0 | |
| -Changes in inventories | -65 | -55 | 18% | 17 | 482% |
| -Employee Benefit Expense | 67 | 65 | 3% | 42 | 60% |
| -Finance Cost | 6 | 6 | - | 5 | 20% |
| -Depreciation & Amortization | 14 | 13 | 8% | 10 | 40% |
| -Other Expenditure | 73 | 74 | -1% | 31 | 135% |
| Total Expenses | 800 | 705 | 13% | 342 | 134% |
| PBT before Share of Profit/ (Loss) of Associate, Exceptional Items | 63 | 68 | -7% | 19 | 232% |
| Share of Profit/ (Loss) of Associate | 9 | 17 | -47% | -8 | 213% |
| PBT before Exceptional Items | 72 | 85 | -15% | 11 | 555% |
| Exceptional Item | 0 | 0 | | 0 | |
| PBT | 72 | 85 | -15% | 11 | 555% |
| Tax Expense | 15 | 16 | -6% | 4 | 275% |
| PAT | 57 | 69 | -17% | 7 | 714% |



About MMP Industries Limited

MMP Industries Limited (MMPIL) is registered in Nagpur, Maharashtra. Its manufacturing plants are located in and around Nagpur city and is mainly engaged in the manufacture of aluminium products. The aluminium product range includes aluminium powders, aluminium foils and aluminium conductors/cables. Over the course of the last three decades of its operation, the company has become a globally recognized player in the aluminium powder field.

For details please contact:

Sharad Khandelwal
CFO, MMP Industries Ltd

E: sharadk@mmpil.com

Siddesh Chawan
Christensen Advisory
P: +91 22 4215 0210

E: schawan@christensenir.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. MMP Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.