



# MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.  
Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : U32300MH1973PLC030813

## RISK MANAGEMENT COMMITTEE

The Risk Management Committee of the Board pursuant to the applicable provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015 / Listing Regulations], the Risk Management Committee of the Board of Directors of the Company be and is hereby re-constituted consisting of the following Members, viz.,

Sr. No	Name of the Director / Invitee	Designation
1.	Mr. Lalit Ranjeet Raj Bhandari [Whole-time Director / Promoter]	Chairman of the Committee
2.	Mr. Arun Raghuvver Raj Bhandari [Chairman & Managing Director / Promoter]	Member of the Committee
3.	Mr. Sunil Ramashanker Khanna (Non-executive, Independent Director)	Member of the Committee
4.	Mr. T. Narsimham Murthy [General Manager (HR & Admin)]	Member of the Committee
5.	Mr. Surendra Singh Rathod (Manager Works)	Member of the Committee
1.	Secretarial Auditors	Invitee to the Committee

and that CS Milind Suryakant Rao, Company Secretary of the Company shall act as a Secretary of the Risk Management Committee with a quorum requirement for each Risk Management Committee meeting is of attendance of minimum two (2) members, out of which at least one (1) shall be amongst the Board of Director/s and other one (1) shall be the Executive of the Company and that the Risk Management Committee shall act in accordance with the terms of reference specified which shall, *inter- alia*, includes —

- oversight of risk management performed by the executive management; reviewing the Business Risk Evaluation and Management (BREM) policy and framework in line with local & legal requirements and SEBI guidelines;
- reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle;
- defining framework for identification, assessment, monitoring, mitigation and reporting of risks;
- within its overall scope as aforesaid, the Committee shall review risks trends, exposure, potential impact analysis and mitigation plan, to identify, monitor and minimise risks as also identify business opportunities; laying down and recommendations of the procedures for risk assessment and risk minimisation procedures to the Board who shall be responsible for framing, implementing and monitoring the risk management plan of the Company; and
- such other functions or activities as may be assigned or delegated from time to time by the Board of Directors of the Company and/or pursuant to the provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015 / Listing Regulations], to the extent applicable from time to time to the Company.”