



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

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PROJECT MONITORING COMMITTEE

The Project Monitoring Committee of the Board pursuant to the applicable provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015 / Listing Regulations], to the extent applicable from time to time to the Company, the Project Monitoring Committee of the Board of Directors of the Company be and is hereby re-constituted consisting of the following Members, viz.,

Sr. No	Name of the Director / Invitee	Designation
1.	Mr. Arun Raghuvver Raj Bhandari [Chairman & Managing Director / Promoter]	Chairman of the Committee
2.	Mr. Ajay Sadashiv Gokhale (Non-executive, Independent Director)	Member of the Committee
3.	Mr. Lalit Ranjeet Raj Bhandari [Whole-time Director / Promoter]	Member of the Committee
1.	CA Sharad Mohanlal Khandelwal Chief Financial Officer (CFO)	Invitee to the Committee
2.	Mr. Mayank Arun Bhandari Technical Consultants	Invitee to the Committee
3.	Mr. Hemant Gondhalekar Project Manager	Invitee to the Committee
4.	Statutory Auditors	Invitee to the Committee
5.	Secretarial Auditors	Invitee to the Committee
6.	Cost Auditors	Invitee to the Committee
7.	Internal Auditors	Invitee to the Committee

and that CS Milind Suryakant Rao, Company Secretary of the Company shall act as a Secretary of the Project Monitoring Committee with a quorum requirement for each Project Monitoring Committee meeting is of attendance of minimum two (2) members, out of which at least one (1) shall be amongst the Executive Director/s and other one (1) shall be an independent director and that the Project Monitoring Committee shall act in accordance with the terms of reference specified which shall, inter-alia, includes—

- To monitor implementation of capital project/s as to timeline, investment/s, milestones, objectives, etc., in line with the Object/s of the IPO and submit their recommendations and/or observations to the Board of Directors of the Company from time to time;
- To explore new capital project/s to be implemented in the overall interest of the Company including its viability study, utility to the business affairs of the Company, cost – benefit analysis;
- To review and examine the progress of the capital project/s in line with the authorisation, milestones, targets and objectives;
- To foreclosing, dropping or modification in the components of the capital project/s, within the overall approved objectives, budget and timeframe;
- To update in timely interval to the Board of Directors of the Company about the progress of the capital project/s; and
- such other functions or activities as may be assigned or delegated from time to time by the Board of Directors of the Company and/or pursuant to the provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015 / Listing Regulations], to the extent applicable from time to time to the Company.”

