



# MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

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## THROUGH ONLINE FILING

Ref No.: MMPIL / NSE / 2019 / 006

Date: Tuesday, the 5 February 2019

The Manager, Listing Department,  
National Stock Exchange of India Limited  
SME Platform – NSE EMERGE  
“Exchange Plaza”, C - 1, Block G,  
Bandra – Kurla Complex, Bandra (East),  
**M U M B A I – 4 0 0 0 5 1**

**Sub: Response or Submissions in the context of Clarifications sought by Exchange - NSE EMERGE through e-mail dated 4 February 2019**

**Ref: NSE SME Script Code - MMP**

Dear Sir / Madam,

We acknowledge the receipt of your e-mail dated 4 February 2019, seeking clarification/s for the matter related to the Outcome of Meeting No. 8 of FY 2018-2019 of the Board of Directors of the Company held on Saturday, the 2 February 2019 in the context of issue or giving of Corporate Guarantee or providing any Security(ies), for an aggregate outstanding sum of not exceeding to Rs. 10,00,00,000/- (Rupees Ten Crores) Only, against the financial assistance availed and/or to be availed by any of its Subsidiary, Associate, Joint Venture or Group Company(ies), in whom any of the Director/s of the Company is interested, including the Corporate Guarantee for a proportionate value @26% i. e. not exceeding to US \$ 364,000 (United States Dollars Three Hundred Sixty Four Thousand) only in favour of Mizuho Bank Limited, Singapore Branch, against the financial assistance availed and/or to be availed by the Associate & Joint-Venture Company namely TOYAI. MMP India Private Limited, we humbly submit point wise reply as follows:-

### **1. Impact of such guarantees or indemnity or surety on listed entity.-**

As of, there is no impact of such guarantees or indemnity or surety on the Company. The exact impact of such liability will occur only if any of its Subsidiary, Associate, Joint Venture or Group Company(ies), in whom any of the Director/s is interested, incur default/s in repayment of loan/s or advance/s (financial assistance) to the lending bank/s, and for that, the Company has issued the Corporate Guarantee or provided Securities. The issue or giving of Corporate Guarantee or providing Securities as stated above will be considered as a Contingent Liability of the Company as and when implemented.



As such, there is no financial or other impact as the Company has not issued any Corporate Guarantee or provided Securities to any such Company(ies). Moreover, the authorisation to the Board of Directors of the Company is subject to requisite approval/s including that of the Shareholders (Members) of the Company by way of Special Resolution in General Meeting.

**2. Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee**

As of, the Company has neither entered into any agreement nor issued or given Corporate Guarantee or provided Securities to any of its Subsidiary, Associate, Joint Venture or Group Company(ies), in whom any of the Director/s is interested.

Moreover, the authorisation to the Board of Directors of the Company is subject to requisite approval/s including that of the Shareholders (Members) of the Company by way of Special Resolution in General Meeting.

**3. Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arms length**

As of, the Company has not issued or given Corporate Guarantee or provided Securities to any of its Subsidiary, Associate, Joint Venture or Group Company(ies), in whom any of the Director/s is interested.

Moreover, the authorisation to the Board of Directors of the Company is subject to requisite approval/s including that of the Shareholders (Members) of the Company by way of Special Resolution in General Meeting.

We trust, you will find the aforesaid information or clarification in order. You are therefore, kindly requested to take note of the same and oblige. Meantime, kindly acknowledge the receipt.

Sincerely,  
**For MMP Industries Limited**



**CS Milind Suryakant Rao**  
**Company Secretary**

ICSI Membership No. ACS – 48012

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