

MMP INDUSTRIES LIMITED

Corporate Identification Number (CIN) – L 32300 MH 1973 PLC 030813
Registered Office: 211, Shri Mohini, 345, Kingsway, Nagpur – 440001, MH, IN
Tel No.: +91 712 2524 645 / 2533 585 Fax No.: +91 712 2530 461
E-mail: companysecretary@mmpil.com; Website: www.mmpil.com

NOTICE

NOTICE is hereby given that the Forty-Ninth (49th) Annual General Meeting of the Shareholders (Members) of MMP Industries Limited will be held on Monday, the 29th day of August 2022 at 11.00 A.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility, to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2021-22 ended 31st March 2022, comprising of the Balance Sheet as at 31st March 2022, Statement of Profit & Loss and Statement of Cash Flow for the year 2021-22 ended 31st March 2022, together with the Report of the Statutory Auditors and Board's Report thereon.
2. To declare a final dividend of Rs. 1/- per equity share for the year ended March 31, 2022.
3. To appoint a Director in place of Mr. Narasimham Murthy Tenneti, (DIN - 08342116), [Category – Non-Promoter & Executive], who retires by rotation and, being eligible, offers himself for re-appointment.
4. Re-appointment of Statutory Auditors

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED that pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s Manish N Jain & Co, Chartered Accountants (ICAI Firm Registration No.138430W), be and are hereby re-appointed as Statutory Auditors of the Company to hold office for a period of 5 years from the conclusion of this the 49th Annual General Meeting (AGM) of the Company till the conclusion of the 54th AGM of the Company to be held in the year 2027 to examine and audit the accounts of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS

5. **Re-appointment of Mr. Arun Raghuvirraj Bhandari (DIN – 00008901), (Category – Promoter & Executive), as the Managing Director, designated Key Managerial Personnel, of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to approval of Central Government, if any required, the Company hereby approves appointment of Mr. Arun Raghuvirraj Bhandari (DIN: 00008901), as the Managing Director, designated Key Managerial Personnel, of the Company for a further period of five (5) years, effective from 1st February 2023, he shall not be liable to retire by rotation, upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting with liberty to the Board of Directors of the Company including committees to alter and/or vary such terms and conditions of the said appointment, within the limits, if any, prescribed in the Act and/or Schedules thereto.”

RESOLVED FURTHER THAT where in any financial year during the tenure of the said Managing Director, the Company has no profits or its profit are inadequate, the remuneration as may be approved by the Board of Directors of the Company from time to time shall be paid as minimum remuneration;

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

6. **Re-appointment of Mr. Lalit Bhandari as Whole-time Director, designated Key Managerial Personnel, of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to approval of Central Government, if any required, the Company hereby approves appointment of Mr. Lalit Bhandari (DIN: 00010934), as Whole-time Director, designated Key Managerial Personnel, of the Company for a further period of five (5) years, commencing from 30th May 2022 to 29th May 2027 who shall be liable to retire by rotation, upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting with liberty to the Board of Directors of the Company including committees to alter and/or vary such terms and conditions of the said appointment, within the limits, if any, prescribed in the Act and/or Schedules thereto.

RESOLVED FURTHER THAT where in any financial year during the tenure of the said Whole-time Director, the Company has no profits or its profit are inadequate, the remuneration as may be approved by the Board of Directors of the Company from time to time shall be paid as minimum remuneration;

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

7. **Appointment of Mr. Mayank Arun Bhandari as a Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** Mr. Mayank Arun Bhandari (DIN: 01176865), who was appointed as an Additional Director (Category - Promoter, Non-Executive) of the Company w.e.f. 27 October 2021 by the Board of Directors and who holds office upto the date of this Annual General Meeting in terms of Section 161 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with Companies (Appointment and Qualification of Directors) Rules, 2014 and the Article of Association, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, and being eligible, offer himself for appointment, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member signifying his intention to propose Mr. Mayank Arun Bhandari’s candidature for the office of the Director, be and is hereby appointed as a Director (Category - Promoter, Non-Executive) of the Company, liable to retire by rotation, with effect from the date of this Meeting.”

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

8. **Appointment of Mr. Sanjay Sacheti as a director and as an Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT Mr. Sanjay Sacheti (DIN 00271310)** who was appointed by the Board of Directors as an Additional Director (Independent, Non-Executive) of the Company with effect from 1st June 2022 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and Articles of Association of the Company but who is eligible for appointment, in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director (Independent, Non-Executive) of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, the appointment of Mr. Sanjay Sacheti who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing 1st June, 2022 to 31st May 2027 be and is hereby approved.

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

9. **Re-appointment of Mrs. Sudha Sukesh Gandhi as an Independent Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 149 and 152, read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”), if any, read with the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other law as may be applicable, **Mrs. Sudha Sukesh Gandhi (DIN: 06611145)**, who was appointed as an Independent Director of the Company for a first term of five (5) years i.e. from the conclusion of forty-fourth (44) Annual General Meeting upto the conclusion of forty ninth (49) Annual General Meeting of the Company and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1) (b) of SEBI Listing Regulations, and is eligible for re-appointment as an Independent Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for second term of two (2) years i.e. from the conclusion of forty ninth (49) Annual General Meeting upto the conclusion of fifty one (51) Annual General Meeting of the Company, on such terms and conditions and remuneration as the Board of Directors may deem fit.

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

10. **Ratification of Remuneration of Cost Auditors of the Company**

“**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification/s or re-enactment/s thereof, for the time being in force), M/s Khanuja Patra & Associates, Cost Accountants, Nagpur [Firm Registration No. 00214], whose appointment as the Cost Auditors of the Company, for the financial year 2022-23 ending 31st March 2023, has been duly approved by the Board of Directors based on the recommendations of the Audit Committee of the Company, be paid a sum Rs.60,000/- (Rupees Sixty Thousand) only plus applicable tax (GST) and reimbursement of actual out of pocket expenses, if any, as a remuneration for audit of cost records of the Company for the financial year 2022-23 ending 31st March 2023, as recommended by the Board of Directors based on the recommendations of the Audit Committee of the Company, be and are hereby ratified.”

**By Order of the Board
MMP Industries Limited**

**CS Rakesh M. Kanzode
Company Secretary
CIN L32300MH1973PLC030813
211, Shrimohini, 345, Kingsway
Nagpur - 440001, MH, IN**

Place: Nagpur

Date: 15th July 2022

NOTES:-

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) vide its Circular nos. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19”, Circular no. 20/2020 dated 5th May, 2020 in relation to “Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” and Circular nos. 02/2021, 21/2021 and 02/2022 dated 13th January, 2021, 14th December, 2021 and 5th May, 2022 respectively in relation to “Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue; in line with the MCA Circulars, Securities and Exchange Board of India (“SEBI”) vide its Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 (collectively referred to as “SEBI Circulars”) relaxed the requirement of sending physical copies of annual report to shareholders under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In compliance with the MCA Circulars and SEBI Circulars, the AGM of the members of the Company is being held through VC / OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars and the SEBI circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of the AGM venue are not annexed to this notice.
3. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item Nos. 5 to 10 of the Notice is annexed hereto. The relevant details pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), in respect of Directors seeking appointment/re- appointment at this AGM are also annexed. Mr. Arun Raghuvirraj Bhandari, Mr. Mayank Arun Bhandari are relatives of each other as defined under Section 2(77) of the Companies Act, 2013.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before & after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis. The detailed instructions for joining the Meeting through VC/OAVM forms part of this notes.
5. Institutional / Corporate shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF / JPG Format) of their respective Board or governing body Resolution / Authorisation etc., authorising their representative to attend the AGM through VC / OAVM on their behalf and to vote through remote e-Voting. The said Resolution / Authorisation shall be sent to the Scrutiniser by e-mail on its registered e-mail address to cshelpdesk09@gmail.com, csvaibhavj@gmail.com with a copy marked to companysecretary@mmpil.com.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. In line with aforementioned MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2021-22 is being sent only through e-mail, to those Members whose e-mail addresses are registered with the Company/ Registrar & Share Transfer Agent (RTA)/ Depository Participant/ Depositories. The Notice convening the 49th AGM has been uploaded on the website of the Company at www.mmpil.com and may also be accessed from the relevant section of the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com.
8. Record Date, Book Closure and Dividend:
 - a) The Company has fixed **Friday, 19th August 2022** as the ‘Record Date’ for determining entitlement of members to dividend for the financial year ended 31st March, 2022, if approved at the AGM.

- b) The Register of Members and the Share Transfer Books of the Company will be closed from Monday, 22nd August 2022 to 29th August 2022 (both days inclusive).
- c) If the dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within 30 days from the date of AGM as under:
- i. To all Beneficial Owners in respect of shares held in dematerialised form as per the data as may be made available by the National Securities Depository Limited (“NSDL”) and the Central Depository Services (India) Limited (“CDSL”), collectively “Depositories”, as of end of day on **Friday, 19th August 2022**;
9. Pursuant to Finance Act 2020, dividend income is taxable in the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to the Finance Act, 2020 and the amendments thereof. The shareholders are requested to update their PAN with the Depository Participant (if shares held in electronic form) and Company / RTA (if shares held in physical form). A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G / 15H, to avail the benefit of non-deduction of tax at source by e-mail to companysecretary@mmpil.com / tds@bigshareonline.com by 11:59 p.m. IST on 19th August, 2022. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. Non-resident shareholders [including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)] can avail beneficial rates under tax treaty between India and their country of tax residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits. For this purpose the shareholder may submit the above documents (PDF / JPG Format) by e-mail to companysecretary@mmpil.com / tds@bigshareonline.com. The aforesaid declarations and documents need to be submitted by the shareholders by 11:59 p.m. IST on 19th August, 2022.
10. Members are also requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc. to Registrar/ respective DPs as may be applicable.
11. Updation of bank mandate for receiving dividends directly in bank account through Electronic Clearing System or any other electronic means in a timely manner:
- a. **Shares held in electronic form:** Members may please note that their bank details as furnished by the respective Depositories to the Company will be considered for remittance of dividend as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such Members for change/addition/ deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective Depository Participants (DP).
12. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM, are requested to write to the Company on or before 19th August, 2022 through e-mail on companysecretary@mmpil.com The same will be replied by the Company suitably.
13. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on Thursday, 25th August, 2022, 09.00 A.M. and ends on Sunday, 28th August, 2022, 05.00 P.M. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 19th August 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed

entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Individual Shareholders holding securities in demat mode with NSDL Depository	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

The shareholders should log on to the e-voting website www.evotingindia.com.

- 1) Click on “Shareholders” module.
- 2) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 3) Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

4) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; companysecretary@mmpil.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **Seven (7) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **Seven (7) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 5:-

The Board of Directors had re-appointed Mr. Arun Raghuvirraj Bhandari (DIN – 0008901) as the Managing Director of the Company for a period of 5 Years with effect from 01 February 2018 and the tenure of his appointment will expire on 31 January 2023. The said appointment and remuneration package, as recommended by the Nomination and Remuneration Committee of the Board and the Board of Directors, were later approved by the Members of the Company at the Extra-Ordinary General Meeting held on 23rd February 2018.

Mr. Arun Raghuvirraj Bhandari, aged 66 years, holds a Bachelor's degree in Technology in Chemical Engineering from the Banaras Hindu University, Banaras, India. He has experience of about 40 years in the manufacture of pyro technique aluminium powder, paste and conductors and also manufacturing of circlips, retaining rings and other carbon steel stampings and formed components.

Based on the Recommendation of the Nomination and Remuneration Committee, the Board of Directors, at their Meeting held on 15 July 2022, approved the re-appointment of Mr. Arun Raghuvirraj Bhandari as the Managing Director, designated Key Managerial Personnel, of the Company. The term of his appointment as the Managing Director will be for a period of Five (5) years commencing from 01 February 2023 to 31 January 2028.

The remuneration package for Mr. Arun Bhandari, as determined by the Remuneration Committee of the Board and approved by the Board of Directors at the Board Meeting held on 15 July 2022, are as follows:-

- i. **Basic Salary** : 10,00,000/- (Ten Lakh) per month, with a suitable increase as may be decided or approved from time to time by the Nomination and Remuneration Committee and/or Board of Directors of the Company.
- ii. **Perquisites** : All benefits, allowances and perquisites as per prevailing rules of the Company.
- iii. **Commission** : The Managing Director is entitled for payment of commission over and above the basic salary and perquisites, However, the payment of total remuneration inclusive of basic salary, perquisites and commission should not exceed to five percent (5%) of the Net Profits of the Company as computed in accordance with the provisions of the Act.

Minimum Remuneration : In the event of loss or inadequacy of profits in any financial year during the currency of tenure of service of Mr. Arun Raghuvirraj Bhandari (DIN - 0008901) as the Managing Director, designated Key Managerial Personnel ('KMP'), of the Company, the payment of remuneration comprising of salary, perquisites and commission shall be governed by the limits prescribed under Section II of Part II of Schedule V to the Companies Act, 2013 and be paid as the minimum remuneration.

The Nomination and Remuneration Committee and/or Board of Directors of the Company, have liberty to revise, amend, alter, vary and implement the terms and conditions of re-appointment including the payment of remuneration in such manner and as may be permitted in accordance with the provisions of the Companies Act, 2013 and/or any modifications/ amendments thereof.

In terms of the provisions of the Companies Act, 2013, consent of the shareholders is required for re-appointment of Mr. Arun Raghuvirraj Bhandari as the Managing Director, designated Key Managerial Personnel, of the Company. The Board recommend the resolution as set out in item no. 5 for approval of the members as a Special resolution.

Except the appointee himself, Mr. Mayank Arun Bhandari (son), Mr. Lalit Bhandari (Cousin) none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution except to the extent of their shareholdings and also, to the extent equity shares may be subscribed for and allotted in their name/s, if any.

The Board of Directors of the Company recommends the approval of the said Special Resolution as set out under Item No. 05 of the Notice by the Members (Shareholders) of the Company in the best interest of the Company.

Item No. 06

The Board of Directors had re-appointed Mr. Lalit Bhandari as the Whole-time Director for a period of 5 Years with effect from 01 April 2017, The said appointment and remuneration package, as determined by the Remuneration Committee of the Board and the Board of Directors, were later approved by the Members of the Company at the Extra-Ordinary General Meeting held on 13 April 2017 and the tenure of 5 years of the said appointment As whole time Director of the Company expired on 31st March 2022.

Mr. Lalit Bhandari, aged 66 years, He is qualified as a Graduate, has been associated with the MMP Group of Companies since Year 1981. He has worked at various positions and has experience of about 40 years in the Aluminium powder and paste business and specifically, in project management.

The Board of Directors, at their Meeting held on 30th May 2022, Approved to re-appointment Mr. Lalit Bhandari as the Whole-time Director of the Company for the period of Five (5) years from 30th May 2022 to 29th May 2027.

The remuneration package for Mr. Lalit Bhandari, as determined by the Remuneration Committee of the Board and approved by the Board of Directors at the Board Meeting held on 30th May 2022, are as follows: -

Particulars	Remuneration
Basic Salary	88,750/- Per Month
House Rent Allowance	54,250/- Per Month
Medical & Other Allowances	38,500/- Per Month
Special Allowances	52,500/- Per Month
Uniform Allowances	1,000/- Per Month
	₹ 2,35,000/- Per Month
Leave Travel Concession	₹ 30,000/- Per Annum
PF, Gratuity & Bonus	As per Rules of the Company
Other Allowances, If Any	As per Rules of the Company
Commission	Not Applicable

Minimum Remuneration : In the event of loss or inadequacy of profits in any financial year during the currency of tenure of service of Mr. Lalit Bhandari, Whole-time Director of the Company, the payment of remuneration comprising of salary, perquisites and commission shall be governed by the limits prescribed under Section II of Part II of Schedule V to the Companies Act, 2013 and be paid as the minimum remuneration.

The Nomination and Remuneration Committee and/or Board of Directors of the Company, have liberty to revise, amend, alter, vary and implement the terms and conditions of re-appointment including the payment of remuneration in such manner and as may be permitted in accordance with the provisions of the Companies Act, 2013 and/or any modifications/ amendments thereof.

In terms of the provisions of the Companies Act, 2013, consent of the shareholders is required for re-appointment of Mr. Lalit Bhandari as the Whole-time Director, designated Key Managerial Personnel, of the Company. The Board recommend the resolution as set out in item no. 6 for approval of the members as a Special resolution.

Except the appointee himself, Mr. Arun Raghuvirraj Bhandari(Cousin) and Mr. Mayank Arun Bhandari (Nephew), none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution except to the extent of their shareholdings and also, to the extent equity shares may be subscribed for and allotted in their name/s, if any.

The Board of Directors of the Company recommends the approval of the said Special Resolution as set out under Item No. 06 of the Notice by the Members (Shareholders) of the Company in the best interest of the Company.

Item No. 7

The Board of Directors, upon the recommendation of Nomination, Remuneration and Compensation (NRC)Committee, had appointed Mr. Mayank Arun Bhandari (DIN: 01176865) as an Additional Director (Category – Promoter, Non-executive) from 27th October 2021.

In terms of Section 161(1) of the Companies Act, 2013 read with Articles of Association of the Company, Mr. Mayank Arun Bhandari holds office as an Additional Director only up to the date of the forthcoming Annual General Meeting. The Company has received a notice from a member under Section 160 of the Companies Act, 2013, proposing the candidature of Mr. Mayank Arun Bhandari for the office of Director of the Company.

Considering his knowledge, skills and experience, the Board of Directors, upon the recommendation of NRC committee, has recommended/approved the appointment of Mr. Mayank Arun Bhandari as a Director of the Company, liable to retire by rotation. The Company has received consent in writing from him to act as Director of the Company and declarations that he is not disqualified to act as Director under Section 164(2) of the Act and is not debarred from holding the office by virtue of any SEBI Order or any other authority. In the opinion of the Board, Mr. Mayank Arun Bhandari fulfils the conditions specified in the Act/Regulations.

The Board recommends the Ordinary Resolution set out at Item No. 7 of the Notice for the approval of the members.

The brief profile, specific areas of his expertise and other information as required under SEBI (LODR) Regulations and Secretarial Standard 2, is provided at the end of the notice.

No Director, Key Managerial Personnel and their relatives, except appointee himself, Mr. Arun Raghuvirraj Bhandari (Father) and Mr. Lalit Bhandari (Uncle) is in any way, concerned or interested in the resolution.

Item No. 8

On the recommendation of Nomination and Remuneration Committee and Board of Directors of the Company, has considered and approved, the appointment of Mr. Sanjay Sacheti (DIN - 00271310), as an Additional Director (Category - Non-executive, Independent) of the Company to hold the office till the conclusion of ensuing Annual General Meeting of the company.

In terms of Section 161(1) of the Companies Act, 2013 read with Articles of Association of the Company, Mr. Sanjay Sacheti holds office as an Additional Director only up to the date of the forthcoming Annual General Meeting. The Company has received a notice from a member under Section 160 of the Companies Act, 2013, proposing the candidature of Mr. Sanjay Sacheti for the office of Director (Category - Non-executive, Independent) of the Company, not liable to retire by rotation, for a term of 5 years i.e. from 1st June 2022 to 31st May 2027.

The Company has received declaration from Mr. Sanjay Sacheti to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In terms of Regulation 25(8) of SEBI Listing Regulations, he has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. In the opinion of the Board, Mr. Sanjay Sacheti fulfills the conditions specified in the Act, Rules and SEBI Listing Regulations for appointment as Independent Director and he is independent of the management of the Company .

The Board, based on the recommendation of Nomination and Remuneration Committee, considers that given his skills, integrity, expertise and experience, the association of Mr. Sanjay Sacheti would be beneficial to the Company and it is desirable to avail his services as an Independent Director

Mr. Sanjay Sacheti, may be deemed to be interested in the Resolution set out at Item No. 8 of the Notice with regard to his appointment as a Director (Category - Non-executive, Independent) of the Company.

Except Mr. Sanjay Sacheti, for himself, being the appointee, none of the other Director/s, Key Managerial Personnel of the Company, and their relatives, are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

The Board of Directors recommends the Special Resolution for approval of the Shareholders (Members) in the interest of the Company.

Item No. 9

The Members at its 44th Annual General meeting of the Company, has considered and approved, the appointment of Mrs. Sudha Sukesh Gandhi (DIN: 06611145), as a Director (Category - Non-executive, Independent) of the Company to hold the office from 44th Annual General meeting till the conclusion of 49th Annual General Meeting of the company.

The Company has received a notice from a member under Section 160 of the Companies Act, 2013, proposing the candidature of Mrs. Sudha Sukesh Gandhi for her reappointment to hold the office of Director (Category - Non-executive, Independent) of the Company, not liable to retire by rotation, for a term of 2 years i.e. from the conclusion of 49th Annual General Meeting till the conclusion of 51st Annual General Meeting.

The Company has received declaration from Mrs. Sudha Sukesh Gandhi to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In terms of Regulation 25(8) of SEBI Listing Regulations, she has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. In the opinion of the Board, Mrs. Sudha Sukesh Gandhi fulfills the conditions specified in the Act, Rules and SEBI Listing Regulations for appointment as Independent Director and he is independent of the management of the Company.

The Board, based on the recommendation of Nomination and Remuneration Committee, considers that given his skills, integrity, expertise and experience, the association of Mrs. Sudha Sukesh Gandhi would be beneficial to the Company and it is desirable to avail his services as an Independent Director for further period of two years.

Mrs. Sudha Sukesh Gandhi, may be deemed to be interested in the Resolution set out at Item No. 9 of the Notice with regard to his appointment as a Director (Category - Non-executive, Independent) of the Company.

Except Mrs. Sudha Sukesh Gandhi, for himself, being the appointee, none of the other Director/s, Key Managerial Personnel of the Company, and their relatives, are, in any way, concerned or interested, financially or otherwise, in the said Resolution. The Board of Directors recommends the Special Resolution for approval of the Shareholders (Members) in the interest of the Company.

Item No. 10

Ratification of Remuneration of Cost Auditors of the Company

On recommendations of the Audit Committee, the Board of Directors of the Company, at its meeting held on 15th July 2022, approved and appointed, M/s Khanuja Patra & Associates, Cost Accountants, Nagpur [Firm Registration No. 00214] as the Cost Auditors of the Company for the FY 2022-23 ending 31st March 2023 to audit the cost records of the Company at a remuneration of Rs. 60,000/- (Rupees Sixty Thousand) Only, plus applicable tax (GST) and reimbursement of actual out of pocket expenses, if any.

Pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended), the remuneration as recommended by the Board of Directors, is subject to ratification by the Shareholders (Members) of the Company. None of the Director/s, Key Managerial Personnel (KMP) of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

Accordingly, the Board of Directors of the Company recommends the Ordinary Resolution for ratification of the Shareholders (Members) in the interest of the Company.

Details of Director/s seeking appointment / re-appointment at the Forty Ninth (49th) Annual General Meeting of the Company

[Pursuant to Regulations 26(4) and 36(6) of the SEBI Listing Regulations and Secretarial Standards on General Meeting]

BRIEF PROFILE OF DIRECTOR

Name of Director & DIN	Mr. Tenneti Narasimham Murthy [DIN – 083421160]
Brief Resume	Mr. Tenneti Narasimham Murthy, has over 24 Years' corporate working experience in various aspects of Human Resources, Industrial (Employees) Relations, Contract Management, Welfare, Administration, Training & Development, Performance Appraisal, and related activities, including Statutory Compliances
Date of Birth / Age	4th December 1968 / 53 years
Date of First Appointment	2nd February 2019
Expertise in specific functional area	Human Resources and Industrial (Employees) Relations
Qualification	Master Degree in Sociology, PGDIRPM and PGDHRM
Shareholding in the Company	NIL
Relationship with any other Director, Manager and Key Managerial Personnel of the Company	Not related to any other Director, Manager and Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2021-22	Three(3) [50%]
Name of the other Companies / LLP in which Director/Partner	NIL, Hence Not Applicable
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	MMP Industries Limited - Risk Management Committee - Member

Name of Director & DIN	Mr. Arun Raghuvirraj Bhandari,[DIN - 00008901]
Brief Resume	Mr. Arun Raghuvirraj Bhandari, He holds a Bachelor 's degree in Technology in Chemical Engineering from the Banaras Hindu University, Banaras, India. He has experience of about 40 years in the manufacture of pyro technique aluminium powder, paste and conductors and also manufacturing of circlips, retaining rings and other carbon steel stampings and formed components.
Date of Birth / Age	18-09-1955/ 66 Years
Date of First Appointment	He has been on Board since 5 th February 1981 [Re-appointment as Managing Director of the Company for a further period of five (5) years effective 1 st February 2018]
Expertise in specific functional area	Functional expertise in the manufacturing of pyro technique aluminium powder, paste and conductors.
Qualification	Graduate
Shareholding in the Company	27.40 % (6959461 Equity Shares of Rs. 10/- each)
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Cousin of Mr. Lalit Bhandari, Whole-Time Director of the Company and Father of Mr. Mayank Arun Bhandari, Additional Director of the Company. Except the above, not related to any other Director, Manager, Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2021-2022	Six (6) [100%]
Name of the other Companies / LLP in which Director/Partner	Rohini Horticulture Private Limited Toyal MMP India Private Limited Star Circlips & Engineering Limited Mayank Fasteners Private Limited
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	<u>MMP Industries Limited</u> Risk Management Committee - Member Corporate Social Responsibility Committee – Chairman Project Monitoring Committee – Chairman Share Transfer Committee – Chairman
Name of Director & DIN	Mr. Lalit Bhandari [DIN – 00010934]
Brief Resume	Mr. Lalit Bhandari, qualified as a Graduate, has been associated with the MMP Group of Companies since Year 1981. He has worked at various positions and has experience of about 40 years in the Aluminium powder and paste business and specifically, in project management.
Date of Birth / Age	24 th February 1956 / 66 Years
Date of First Appointment	1 st August 2008 [Re-appointment as the Whole-time Director of the Company for a further period of five (5) years effective 1 st April 2017]
Expertise in specific functional area	Functional expertise in Aluminium Powders and Paste business, with specific area as Project Management
Qualification	Graduate
Shareholding in the Company	NIL
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Cousin of Mr. Arun Raghuvirraj Bhandari, Promoter, Chairman & Managing Director of the Company and Uncle of Mr. Mayank Arun Bhandari, Additional Director of the Company Except the above, not related to any other Director, Manager, Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2020-2021	Six (6) [100%]
Name of the other Companies / LLP in which Director/Partner	Rohini Horticulture Private Limited

Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	<u>MMP Industries Limited</u> Risk Management Committee - Chairman Corporate Social Responsibility Committee – Member Stakeholders’ Relationship Committee – Member Project Monitoring Committee – Member Share Transfer Committee – Member
Name of Director & DIN	Mr. Mayank Arun Bhandari, DIN – 01176865
Brief Resume	Mr. Mayank Arun Bhandari. He holds a Master ‘s degree in Manufacturing Engineering from the University of Warwick, England. He has experience of about 16 years in Aluminium Powders and Paste business, with specific area as Project Management.
Date of Birth / Age	23rd August 1984, 37 years
Date of First Appointment	27th October 2021
Expertise in specific functional area	Functional expertise in operations, plant management, administration. He has wide experience in Aluminium Powders and Paste business with specific area as Project Management
Qualification	M.Sc. Engineering Business Management
Shareholding in the Company	2.23% (565438 Equity Shares of Rs. 10/- each)
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Son of Mr. Arun Raghuvirraj Bhandari, Chairman & Managing Director of the Company. Nephew of Mr. Lalit Bhandari, Whole-time Director of the Company
No. of Board Meeting attended during the Financial Year 2021-2022	Two(2)
Name of the other Companies / LLP in which Director/Partner	1. Star Circlips & Engineering Limited 2. Toyal MMP India Private Limited 3. Mayank Fasteners Private Limited 4. Star Autoplast Private Limited
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	MMP Industries Limited Audit Committee - Member Corporate Social Responsibility Committee – Member Share Transfer Committee – Member
Name of Director & DIN	Mr. Sanjay Sacheti [DIN – 00010934]
Brief Resume	Mr. Sanjay Sacheti, He is a qualified Chartered Accountant and Company Secretary. He has worked at various positions and has experience of about 34 years in the field of general Administration of Business.
Date of Birth / Age	22nd June 1966 / 56 Years
Expertise in specific functional area	Functional expertise in General Administration of Business
Qualification	Graduate/Professional
Shareholding in the Company	NIL
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	NA
Name of the other Companies / LLP in which Director/Partner	Olam Global Agri Commodities India Private Limited Invenio Commodity Services Private Limited (Under Liquidation) Olam Agri India Private Limited
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	MMP Industries Limited Audit Committee - Member Nomination and Remuneration Committee – Member Stakeholders’ Relationship Committee – Member Corporate Social Responsibility Committee – Member Project Monitoring Committee – Member

Name of Director & DIN	Mr. Sudha Sukesh Gandhi [DIN – 06611145]
Brief Resume	Mr. Sudha Sukesh Gandhi, is Non-executive, Independent Director of the Company, He holds a Master’s Degree in English Literature, She is Director of Suyog Chemicals Private Limited since 2013 and actively involved in admiration of the Company.
Date of Birth/Age	26th July 1953/ 68 years
Date of First Appointment	18th August 2017
Expertise in specific functional area	Administrative
Qualification	Post Graduate
Shareholding in the Company	NIL
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Not related to any Director, Manager and other Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2021-2022	Four (4)
Name of the other Companies/LLP in which Director/Partner	Suyog Chemicals Private Limited
Chairman/Member of the Committee of Board of Directors of the Company or of Other Listed Company	MMP Industries Limited Corporate Social Responsibility Committee – Member Share Transfer Committee – Member